

SUMMARY OF 2008 CALIFORNIA GENERAL ELECTION RESULTS FOR LOCAL BOND AND TAX MEASURES

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During the November 4, 2008 General Election, voters considered 225 local government fiscal measures. Nearly 47 percent of the measures would have authorized the issuance of general obligation (GO) bonds, and 120 (53.3 percent) would have levied a tax (or assessment). Of the tax proposals, voters considered 63 measures to levy a special tax whose proceeds would be earmarked and 57 measures to impose a general.

At the election, voters approved 95 of the bond measures, 37 of the special tax measures, and 40 of the general tax measures. Combined, voters approved 172 (76.4 percent) of the fiscal measures on the November 2008 ballot. Figure 1 summarizes the election results by type of measure.

This article reviews the results of the election by first detailing the approval of the bond measures by type. It then describes the results of the tax elections. Figure 6 summarizes all the measures.

Local Government General Obligation Bond Results

Local agencies presented voters with a total of 105 GO bond measures in the November 2008 General Election, as compared to 85 measures in the November 2006 General Election (an increase of 23.5 percent). If voters had approved all 105 measures, they would have authorized the issuance of \$24.9 billion in GO debt. At the election, voters approved 95

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(90.5 percent) bond measures, authorizing \$24.7 billion (99 percent) of the total value. Figure 2 summarizes the GO bond measures which passed and failed by number of measures and volume of authorized issuance.

The GO bond proposals identified how the proceeds of each issuance could be used. Based on the proposed use of the proceeds, CDIAC grouped the 105 measures into seven categories. The category with the greatest number of measures included proposals to finance facilities for kindergarten through 12th grade (K-12). K-12 schools had 87 GO measures (82.9 percent) on the ballot. Other categories would have authorized bonds for financing facilities associated with community colleges, hospitals, libraries, athletic facilities, emergency services, and parks/open space/wildlife. Figure 3 presents the approval rates of the local government GO bond measures by purpose, as described below.

K-12 Education Facilities. Voters considered 87 GO bond measures for K-12 education facilities and approved 77. They approved issuances

FIGURE 1

**Summary Results for Fiscal Measures, by Type
General Election, November 4, 2008**

Result	Bonds	Special Tax	General Tax	All Measures
Pass	95	37	40	172
Fail	10	26	17	53
Total	105	63	57	225
<i>Approval Rate</i>	<i>90.5%</i>	<i>58.7%</i>	<i>70.2%</i>	<i>76.4%</i>

FIGURE 2

**Summary of Results: Local Government General Obligation
Bond Measures, Number and Volume
General Election, November 4, 2008**

Result	Number	Volume	Percent of Total Number of GO Bond Measures
Pass	95	\$24,657,137,000	90.5%
Fail	10	249,080,000	9.5
Total	105	\$24,906,217,000	100.0%

FIGURE 3
Local Government General Obligation Bond Measures, by Purpose
General Election, November 4, 2008*

Purpose	Approved Measures		Failed Measures		All Measures	
	Number	Percent of Total	Number	Percent of Total	Number	Percent of Total
K-12 Education Facilities	77	73.3%	10	9.5%	87	82.9%
Community College Facilities	9	8.6	0	.0	9	8.6
Hospital/Health Care Facilities	3	2.9	0	.0	3	2.9
Libraries	2	1.9	0	.0	2	1.9
Athletic Facilities	1	1.0	0	.0	1	1.0
Emergency Services	1	1.0	0	.0	1	1.0
Parks/Libraries	1	1.0	0	.0	1	1.0
Parks/Open Space/ Wildlife	1	1.0	0	.0	1	1.0
Total	95	90.5%	10	9.5%	105	100.0%

*Totals may not sum due to rounding.

ranging in value from \$2.4 million to \$7.0 billion. Under the provisions of Proposition 39 (2000), these bond measures could be approved with 55 percent of the voters, rather than a two-thirds vote. Voters approved 39 bond measures with a margin in excess of 55 percent, but less than 67 percent.

Community College Facilities. Nine GO bond measures proposed financing for community college facilities. Voters approved all nine measures.

Hospital Facilities. Three measures, which all received voter approval, authorize up to \$1.8 billion in GO bonds whose proceeds will be used to retrofit hospital facilities for seismic repairs.

Athletic Facilities. One GO bond measure appeared on the ballot for a sports complex associated with a school district. This measure, which required 55 percent voter approval, received 58.2 percent of the vote. The funds from the approved measure (\$12 million) will be used to remodel and upgrade the stadium, which includes a synthetic all weather track, football and soccer fields, and disabled access among other improvements. Any remaining bond proceeds will be used for the high school's athletic facilities.

Emergency Services. One measure proposed authorizing \$20 million in GO bond issuance for the purposes of improving 911 emergency response, ensure disaster preparedness, and maintain school/community policing. Voters approved this measure by 69.3 percent; two-thirds voter approval was needed to pass.

Parks/Libraries. One measure proposed to make safety improvements to neighborhood parks, playgrounds, sporting fields, and to replace a pool. The measure also proposed to improve disabled access to parks and libraries. The measure received 69 percent of the vote and it required two-thirds voter approval.

Parks/Open Space/Wildlife. One measure appeared on the ballot to restore urban creeks, protect wildlife, and save open space and wetlands/shoreline, in addition to other projects. This measure required two-thirds voter approval to pass; it received 71.9 percent of the vote.

Local Government Tax Measures

Local governments placed 120 tax measures on the November 2008 General Election ballot, which is one measure (.8 percent) more than the 119 tax measures that appeared on the November 2006 General Election ballot. Sixty-three (52.5 percent) of the local government tax measures would have authorized special taxes, and required approval by two-thirds of the voters. Voters approved 37 measures, an approval rate of nearly 60 percent. Fifty-seven of the measures would have authorized a general tax. General taxes require approval with a simple majority. Voters approved 40 measures, for a 70 percent passage rate. Overall, as displayed in Figure 4, voters approved 77 (64.2 percent) of the measures.

The local government tax measures can be grouped into five categories by purpose: general government, K-12 education, public health and safety, capital improvements, and miscellaneous. Figure 5 and the following descriptions summarize the election results of the tax measure results by purpose.

General Government. Voters considered 57 general government tax measures. Twenty-three of the measures proposed levying utility users

FIGURE 4
Summary of Results:
Local Government Tax Measures: Special and General
General Election, November 4, 2008

Result	Special Tax	General Tax	Totals	
			Number	Percent
Pass	37	40	77	64.2%
Fail	26	17	43	35.8
Total	63	57	120	100.0%
<i>Approval Rate</i>	<i>58.7%</i>	<i>70.2%</i>	<i>64.2%</i>	

FIGURE 5
Local Government Tax Measures by Purpose
General Election, November 4, 2008

Purpose	Passed Measures		Failed Measures		All Total Measures	
	Number	Percent of Total	Number	Percent of Total	Number	Percent of Total
General Government	40	33.3%	17	14.2%	57	47.5%
K-12 Education	17	14.2	4	3.3	21	17.5
Public Health and Safety	11	9.2	12	10.0	23	19.2
Capital Improvements	1	.8	1	.8	2	1.7
Miscellaneous	8	6.7	9	7.5	17	14.2
Total	77	64.2%	43	35.8%	120	100.0%

*Totals may not sum due to rounding.

taxes (UUTs), 20 transactions and use (sales) taxes, 11 transient occupancy taxes (TOTs), one a real property transfer tax, one real estate tax, and one payroll tax. All but one of these measures required simple majority approval. Some of the tax measures proposed a tax reduction. Voters approved 40 general government measures.

K-12 Education. Twenty-one measures proposed levying a special tax for K-12 education purposes, and required a two-thirds approval. Voters approved 17 of the measures.

Public Health and Safety. Twenty-three public health and safety tax measures appeared on the ballot. Voters approved 11 of the measures to finance fire protection, emergency medical response services firefighter paramedic services, drug and gang prevention programs/police services, and beach sand replenishment/stabilization.

Capital Improvements. Voters considered two special tax levies, one for street improvements and the other for sewer, water, storm drain improve-

ments, or construction of a new library. The latter measure was approved, but the measure for street improvements failed.

Miscellaneous. Voters considered 17, and approved eight, miscellaneous special tax measures. The proceeds from the approved levies will be used for transportation/street improvements and to clean beaches.

CDIAC has published results of state and local government bond and tax measures appearing in General and General Elections since 1987. CDIAC receives election data from clerks and registrars in each county. A complete list of measures, arranged by county, appears in Figure 6.

Early in 2009, CDIAC will issue a full report on the fiscal measures considered at the November 4, 2008 General Election. For a copy of this report, please contact CDIAC at (916) 653-3269, email cdiac@treasurer.ca.gov, or visit CDIAC's website at www.treasurer.ca.gov/cdiac.

FIGURE 6
Detailed Results: Local Government General Obligation Bond and Tax Measures
General Election, November 4, 2008

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Alameda	City of Berkeley	\$26,000,000	K-12 School Facilities	FF	68.0	32.0	Pass
Alameda	City of Berkeley	Fire and Disaster Tax: Special tax of \$.04083 per square foot of improvements in dwelling units and \$.06179 per square foot on all other improvements.	Emergency Medical Services/Fire Stations	GG	71.7	28.3	Pass
Alameda	Dublin Unified School District	Parcel Tax: Levy \$96 per parcel annually for five years.	K-12 School Programs	L	72.6	27.4	Pass
Alameda	City of Fremont	Transient Occupancy Tax: Increase from the 8% to 10%.	General Government	MM	66.5	33.6	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Alameda	Oakland Unified School District	Parcel Tax: Levy \$10 per parcel per month (\$120 per year) for 10 years.	K-12 School Programs	N	61.5	38.6	Fail
Alameda	City of Oakland	Parcel Tax: Authorization of a parcel tax to fund the cost of additional police officers and police services technicians, and a crime data management system for crime analysis.	Police Services	NN	54.4	45.6	Fail
Alameda	San Lorenzo Unified School District	\$83,000,000	K-12 School Facilities	O	74.5	25.6	Pass
Alameda	City of Alameda	Real Property Transfer Tax: Increase the City real property transfer tax (charged when a property is sold) from \$5.40 to \$12.00 per \$1,000.00 of value, limited to 20 years and subject to audits.	General Government	P	50.8	49.2	Pass
Alameda	City of San Leandro	Utility Users Tax: Reduce tax from 6% to 5.7% on telecommunications and video (cable-like) services.	General Government	RR	83.8	16.2	Pass
Alameda	City of San Leandro	911 Emergency Communication System Access Tax: Convert existing 911 Emergency Communication System Access Fee Ordinance into an Emergency Communication System Access Tax (no tax rate increase).	Emergency Services	SS	78.8	21.2	Pass
Alameda	City of San Leandro	Parcel Tax: Levy a parcel tax for four years in an annual amount from \$3 to \$48, depending on type of parcel, for police services.	Police Services	TT	55.8	44.2	Fail
Alameda	City of Union City	Public Safety Services Tax: Continue existing tax set to expire on 4/23/2009 for an additional 8 years, beginning 4/24/2009, to fund essential police and fire protection services, and youth violence prevention and intervention programs.	Fire Protection/ Police Services	UU	73.3	26.8	Pass
Alameda/ Contra Costa	Alameda- Contra Costa Transit District	Parcel Tax: Increase existing parcel tax by \$4 per parcel, per month for 10 years.	Public Transit Services	VV	71.9	28.1	Pass
Alameda/ Contra Costa	Livermore Valley Joint Unified School District	Parcel Tax: Extend expiring parcel tax for 5 years at \$11.50/month per parcel.	K-12 School Facilities/Programs	M	76.5	23.5	Pass
Alameda/ Contra Costa	East Bay Regional Park District	\$500,000,000	Parks/Open Space/ Wildlife	WW	71.9	28.1	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Alpine	NONE						
Amador	County of Amador	Sales Tax: Increase tax by 1/2 cent.	Fire Protection/ Emergency Services	M	69.3	30.7	Pass
Butte	El Medio Fire Protection District	Parcel Tax: Levy an annual parcel tax from \$58-\$200.	Fire Protection/ Emergency Medical Response Services	B	73.0	27.0	Pass
Butte	Biggs Unified School District	\$6,900,000	K-12 School Facilities	E	44.4	55.6	Fail
Butte	Oroville Union High School District	\$12,000,000	Athletic Facilities	G	58.2	41.8	Pass
Butte/Yuba	Marysville Joint Unified School District	\$47,000,000	K-12 School Facilities	P	62.4	37.6	Pass
Calaveras	Bret Harte Union High School District	\$18,000,000	K-12 School Facilities	K	59.9	40.1	Pass
Colusa	City of Colusa	Sales Tax: Impose tax of 1/4 of 1 percent.	General Government	A	43.2	56.8	Fail
Contra Costa	John Swett Unified School District	\$20,000,000	K-12 School Facilities	A	73.8	26.2	Pass
Contra Costa	Martinez Unified School District	Parcel Tax: Levy an annual parcel tax of \$50 per parcel not to exceed 5 years.	K-12 School Facilities/Programs	B	69.6	30.4	Pass
Contra Costa	Pittsburg Unified School District	Parcel Tax: Levy an annual parcel tax of \$60 per parcel for seven years beginning 7/1/2009, with an annual inflation adjustment of \$6.	K-12 School Facilities/Programs	C	72.3	27.7	Pass
Contra Costa	West Contra Costa Unified School District	Parcel Tax: Renew the existing parcel tax for 5 years beginning 7/1/2009 and ending 6/30/2014.	K-12 School Facilities/Programs	D	79.6	20.4	Pass
Contra Costa	Acalanes Union High School District	\$93,000,000	K-12 School Facilities	E	64.3	35.7	Pass
Contra Costa	County Service Area P-6, Zone 3006	Parcel Tax: Levy a parcel tax at an initial annual amount of \$108 per parcel for single-family, residential parcels, with higher amounts for properties in other use categories.	Police Services	F	60.2	39.8	Fail
Contra Costa	City of Martinez	\$30,000,000	Parks/Libraries	H	69.0	31.1	Pass
Del Norte	Del Norte County School District	\$24,987,000	K-12 School Facilities	A	57.6	42.4	Pass
El Dorado	Gold Oak Union School District	\$8,950,000	K-12 School Facilities	E	54.6	45.4	Fail

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
El Dorado	Lake Tahoe Unified School District	\$64,500,000	K-12 School Facilities	G	58.5	41.5	Pass
El Dorado	Cameron Estates Community Services District	Parcel Tax: Levy parcel tax of \$500 per year, per residential parcel and a maximum of \$1,000 per year, per commercial parcel.	Road Improvements/Maintenance/Upgrades	H	57.3	42.7	Fail
El Dorado/ Placer/ Sacramento/ Solano/Yolo	Los Rios Community College District	\$475,000,000	Community College Facilities/Programs	M	58.1	41.9	Pass
Fresno	Central Unified School District	\$152,000,000	K-12 School Facilities	B	63.4	36.6	Pass
Fresno	Fresno County	Sales Tax: Increase the 1/8 cent sales tax to 1/4 cent sales tax for 16 years.	Libraries	L	63.4	36.6	Fail
Fresno	City of Selma	Transient Occupancy Tax: Increase from the 6% to 10%.	General Government	R	35.8	64.2	Fail
Fresno	City of Parlier	Parcel Tax: Levy a parcel tax of \$300 per year for residential parcels, \$480 per year for commercial parcels, \$1,200 per year for industrial parcels and other amounts for government-owned and other parcels.	Fire Protection/Police Services	S	59.2	40.9	Fail
Fresno	City of Kerman	Transient Occupancy Tax: Establish a tax at the rate of 8%.	General Government	T	49.96	50.04	Fail
Fresno	Sierra Unified School District	\$12,000,000	K-12 School Facilities	V	48.6	51.4	Fail
Fresno	Sierra Unified School District	\$10,000,000	K-12 School Facilities	W	51.0	49.0	Fail
Fresno	City of Kingsburg	Transient Occupancy Tax: Increase from the 8% to 12%.	General Government	A	75.6	24.4	Pass
Fresno/Kings	West Hills Community College District	\$31,000,000	Community College Facilities/Programs	E	63.9	36.1	Pass
Fresno/ Monterey/ San Benito	West Hills Community College District	\$11,600,000	Community College Facilities/Programs	C	65.7	34.3	Pass
Glenn	Willows Unified School District	\$20,700,000	K-12 School Facilities	N	49.5	50.5	Fail
Humboldt	City of Eureka	Sales Tax: Increase sales tax by 1/4%. If approved, this will repeal the existing 3% utility users tax.	General Government	D	56.3	43.7	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Humboldt	City of Eureka	Transient Occupancy Tax: Increase tax by 1%, from 9% to 10%.	General Government	E	62.6	37.4	Pass
Humboldt	City of Arcata	Sales Tax: Increase tax by 3/4%, from 7 1/4% to 8%.	General Government	G	63.5	36.5	Pass
Humboldt	Klamath-Trinity Joint Unified School District	\$5,950,000	K-12 School Facilities	H	71.4	28.6	Pass
Humboldt	City of Trinidad	Sales Tax: Increase sales by 0.75% for 4 years from 4/1/2009 through 3/31/2013.	General Government	I	51.7	48.3	Pass
Imperial	City of Holtville	Utility Users Tax: Increase tax from 5% to 9%.	Police	C	58.3	41.7	Fail
Imperial	County of Imperial	Sales Tax: Extend the 1/2 cent tax for 40 years.	Public Transportation	D	83.8	16.2	Pass
Inyo	Bishop Union Elementary School District	\$3,000,000	K-12 School Facilities	A	69.6	30.4	Pass
Kern	Mojave Unified School Facilities Improvement District 2	\$14,000,000	K-12 School Facilities	G	70.2	29.8	Pass
Kern	Southern Kern Unified School District	\$24,000,000	K-12 School Facilities	H	68.1	31.9	Pass
Kern	Lakeside Union School District	\$22,500,000	K-12 School Facilities	I	76.9	23.1	Pass
Kern	Richland School District	\$23,000,000	K-12 School Facilities	J	71.3	28.7	Pass
Kern	County Service Area 40, Pine Mountain Club Zone of Benefit 1	Parcel Tax: Levy tax of \$70 per improved or unimproved parcel of real property to begin 1/1/2009.	Firefighter Paramedic Services	K	75.4	24.6	Pass
Kern	City of Arvin	Sales Tax: Increase tax by one cent.	General Government	L	71.6	28.4	Pass
Kern	City of Ridgecrest	Sales Tax: Increase tax by 3/4% for 10 years.	Street Improvements	N	56.5	43.5	Fail
Kings/Tulare	College of the Sequoias Community College District	\$60,000,000	Community College Facilities/Programs	J	71.9	28.2	Pass
Lake	NONE						
Lassen	Honey Lake Valley Community Swimming Pool County Service Area	Parcel Tax: Assess tax of \$25 per year on each inhabitable dwelling unit on each parcel of real property.	Pool	R	52.7	47.3	Fail

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Lassen	Susanville School District	\$9,000,000	K-12 School Facilities	S	66.5	33.6	Pass
Los Angeles	Santa Monica Community College District	\$295,000,000	Community College Facilities/Programs	AA	61.5	38.5	Pass
Los Angeles	Bonita Unified School District	\$83,560,000	K-12 School Facilities	AB	60.8	39.2	Pass
Los Angeles	Manhattan Beach Unified School District	\$67,480,000	K-12 School Facilities	BB	61.6	38.4	Pass
Los Angeles	Acton-Agua Dulce Unified School District	\$13,000,000	K-12 School Facilities	CF	55.8	44.2	Pass
Los Angeles	Centinela Valley Union High School District	\$98,000,000	K-12 School Facilities	CV	70.8	29.2	Pass
Los Angeles	El Monte Union High School District	\$148,000,000	K-12 School Facilities	D	74.2	25.8	Pass
Los Angeles	Beverly Hills Unified School District	\$334,000,000	K-12 School Facilities	E	64.9	35.1	Pass
Los Angeles	City of El Monte	Sales Tax: Establish a temporary sales tax of 1/2% for a period of 5 years.	General Government	GG	71.4	28.6	Pass
Los Angeles	City of Long Beach	Parcel Tax: To repay bonds which the City intends to issue, levy an annual parcel tax of \$120 per residential unit to be adjusted annually for inflation.	Streets/Sidewalks/ Storm Water Systems/ Fire Stations/Police Stations/Parks/ Recreation/ Open Space/ Libraries/ Health Facilities.	I	52.9	47.1	Fail
Los Angeles	City of Lynwood	Utility Users Tax: Reduce utility users tax from 10% to 9%.	General Government	II	65.4	34.7	Pass
Los Angeles	Los Angeles Community College District	\$3,500,000,000	Community College Facilities/Programs	J	70.1	29.9	Pass
Los Angeles	Long Beach Unified School District	\$1,200,000,000	K-12 School Facilities/Programs	K	72.1	27.9	Pass
Los Angeles	El Monte City Elementary School District	\$75,000,000	K-12 School Facilities	KC	72.5	27.5	Pass
Los Angeles	City of Lakewood	Utility Users Tax: Adopt an ordinance to update and continue the telecommuni-cations portion of Lakewood's utility users tax.	General Government	L	78.9	21.1	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Los Angeles	El Segundo Unified School District	\$14,000,000	K-12 School Facilities	M	67.3	32.7	Pass
Los Angeles	City of Maywood	Sales Tax: Increase sales tax rate 1%.	General Government	MC	47.8	52.2	Fail
Los Angeles	Alhambra Unified School District	\$50,000,000	K-12 School Facilities	MM	74.9	25.1	Pass
Los Angeles	Rosemead Elementary School District	\$30,000,000	K-12 School Facilities	O	73.4	26.6	Pass
Los Angeles	City of Pico Rivera	Sales Tax: Increase sales tax by one cent.	General Government	P	68.3	31.7	Pass
Los Angeles	City of Pomona	Utility Users Tax: Temporarily increase tax 1.0% from 9.0% to 10% for 2 years and 2 months.	General Government	PC	27.6	72.4	Fail
Los Angeles	City of Los Angeles	Parcel Tax: Levy an annual \$36 gang prevention tax on each real property parcel.	Gang Prevention	Prop A	66.3	33.7	Fail
Los Angeles	Pomona Unified School District	\$235,000,000	K-12 School Facilities	PS	74.7	25.3	Pass
Los Angeles	Los Angeles Unified School District	\$7,000,000,000	K-12 School Facilities	Q	69.1	30.9	Pass
Los Angeles	Los Angeles County Metropolitan Transportation Authority	Sales Tax: Increase tax 1/2 cent for 30 years.	Public Transit Services	R	67.9	32.1	Pass
Los Angeles	William S. Hart Union High School District	\$300,000,000	K-12 School Facilities	SA	60.6	39.4	Pass
Los Angeles	City of San Gabriel	Utility Users Tax: Increase from 6% to 8%.	General Government	SG	66.1	33.9	Pass
Los Angeles	City of Santa Monica	Utility Users Tax: Continue and update tax on telecommunication services.	General Government	SM	51.4	48.6	Pass
Los Angeles	Pasadena Unified School District	\$350,000,000	K-12 School Facilities	TT	74.5	25.5	Pass
Los Angeles	Los Angeles County	Utility Users Tax: Reduce existing utility users tax from 5% to 4.5%.	General Government	U	62.9	37.1	Pass
Los Angeles	City of Inglewood	Utility Users Tax: Reduce the existing tax rate on cable/telephone services from 10% to 8%.	General Government	UUT	84.2	15.8	Pass
Los Angeles	City of Hawthorne	Utility Users Tax: Maintain the rate of the current tax at 5% and revise the method for calculating and collecting the tax.	General Government	V	73.4	26.6	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Los Angeles	Whittier Union High School District	\$75,000,000	K-12 School Facilities	W	72.1	27.9	Pass
Los Angeles	Westside Union Elementary School District	\$63,500,000	K-12 School Facilities	WS	62.9	37.2	Pass
Los Angeles	Torrance Unified School District	\$265,000,000	K-12 School Facilities	Y	74.4	25.6	Pass
Los Angeles	Torrance Unified School District	\$90,000,000	K-12 School Facilities	Z	71.5	28.5	Pass
Los Angeles/ Orange	Mount San Antonio Community College District	\$353,000,000	Community College Facilities/Programs	RR/CC	69.9	30.1	Pass
Los Angeles/ San Bernardino	Victor Valley Community College District	\$297,500,000	Community College Facilities/Programs	JJ	57.0	43.0	Pass
Madera	NONE						
Marin	Mill Valley School District	Parcel Tax: Increase existing tax by \$193 to \$663.38 beginning 7/1/2009, expiring 6/30/2018, with 5% annual rate increases beginning 6/1/2010.	K-12 School Facilities/Programs	A	74.4	25.6	Pass
Marin	Twin Cities Police Authority	\$20,000,000	Emergency Services	E	69.3	30.7	Pass
Marin	County of Marin	Sales Tax: Levy a 1/4 cent sales tax for 20 years.	Public Transit Services	Q	69.6	30.4	Pass
Mariposa	NONE						
Mendocino	NONE						
Merced	Merced Union High School District	\$149,450,000	K-12 School Facilities	M	62.6	37.4	Pass
Merced	City of Gustine	Sales Tax: Increasing tax by 3/4 cent.	General Government	N	48.5	51.5	Fail
Merced	Planada Elementary School District	\$2,900,000	K-12 School Facilities	O	69.1	30.9	Pass
Modoc	City of Alturas	Sales Tax: Impose 1/2 cent tax.	Police/Fire Protection	K	48.0	52.0	Fail
Mono	Mammoth Unified School District	\$65,000,000	K-12 School Facilities	K	47.7	52.3	Fail
Monterey	City of Seaside	Utility Users Tax: Repeal 6% tax effective 7/1/2009.	General Government	E	43.1	57.0	Fail
Monterey	Pacific Grove Unified School District	Parcel Tax: Levy tax of \$35 per parcel for 5 years.	K-12 School Facilities/Programs	X	76.7	23.4	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Monterey	County of Monterey	Sales Tax: Levy a 25-year 1/2% sales tax.	Public Transit Services	Z	62.6	37.5	Fail
Napa	NONE						
Nevada	Town of Truckee	Sales Tax: Extend 1/2 cent tax for a period not to exceed 20 years.	General Government	V	84.6	15.4	Pass
Nevada/Placer	Tahoe Truckee Unified School District	\$93,530,000	K-12 School Facilities	U	50.6	49.4	Fail
Orange	Los Alamitos Unified School Facilities Improvement District 1	\$126,000,000	K-12 School Facilities	K	65.4	34.6	Pass
Orange	Tustin Unified School Facilities Improvement District 2008-1	\$95,000,000	K-12 School Facilities	L	58.5	41.5	Pass
Orange	Cypress School District	\$53,600,000	K-12 School Facilities	M	69.2	30.8	Pass
Orange	Savanna School District	\$24,935,000	K-12 School Facilities	N	72.5	27.5	Pass
Orange	Westminster School District	\$130,000,000	K-12 School Facilities	O	63.0	37.0	Pass
Orange	City of La Habra	Sales Tax: Increase tax by 1/2 cent for 20 years.	General Government	T	54.8	45.2	Pass
Orange	City of Rossmoor	Utility Users Tax: Levy 7% tax.	General Government	U-B	29.3	70.7	Fail
Orange	City of Rossmoor	Utility Users Tax: Levy 9% tax.	General Government	U-C	20.1	79.9	Fail
Placer	Colfax School District	\$2,500,000	K-12 School Facilities	Q	53.6	46.4	Fail
Placer	Alta-Dutch Flat Union School District	Parcel tax: Levy tax of \$45/parcel for 4 years beginning 7/1/2009.	K-12 School Facilities	T	54.1	46.0	Fail
Placer/Sacramento	Center Unified School District	\$500,000,000	K-12 School Facilities	N	61.4	38.6	Pass
Plumas	NONE						
Riverside	City of Cathedral City	Utility Users Tax: Levy 3% tax.	General Government	L	68.3	31.7	Pass
Riverside	City of Hemet	Utility Users Tax: Establish 5% tax.	General Government	O	44.8	55.2	Fail
Riverside	City of Moreno Valley	Utility Users Tax: Establish 5.75% tax.	General Government	P	79.2	20.8	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Riverside/ San Bernardino	Colton Joint Unified School District	\$225,000,000	K-12 School Facilities	G	73.5	26.5	Pass
Riverside/ San Bernardino	Beaumont Unified School District	\$125,000,000	K-12 School Facilities	Z	62.0	38.0	Pass
Sacramento	City of Sacramento	Utility Users Tax: Reduce tax from 7.5% to 7.0%.	General Government	O	64.9	35.1	Pass
Sacramento	City of Galt	Sales Tax: Increase tax by 1/2 cent.	Drug and Gang Prevention Programs/Police Services	R	68.0	32.0	Pass
San Bernardino	Central School District	\$31,000,000	K-12 School Facilities	A	71.1	28.9	Pass
San Bernardino	City of Victorville	Transient Occupancy Tax: Increase tax from 7% to 10%.	General Government	C	61.4	38.6	Pass
San Bernardino	City of Barstow	Sales Tax: Enact a 3/4 cent tax.	Police/Firefighters/Paramedics	D	57.0	43.0	Fail
San Bernardino	Victor Elementary School District	\$150,000,000	K-12 School Facilities	E	67.3	32.7	Pass
San Bernardino	Arrowbear Park County Water District	Parcel Tax: Levy tax of \$45/parcel per year for a maximum of 30 years.	Fire Engines/Firefighting Apparatus and Equipment	U	50.6	49.4	Fail
San Bernardino	Victor Valley Union High School District	\$500,000,000	K-12 School Facilities	V	67.9	32.1	Pass
San Bernardino	Rim of the World Unified School District	\$23,340,000	K-12 School Facilities	W	61.6	38.4	Pass
San Bernardino	Helendale School District	\$20,000,000	K-12 School Facilities	X	68.1	31.9	Pass
San Bernardino	City of Big Bear Lake	Transient Occupancy Tax: Increase tax from 6% to 7% beginning 1/1/2009, and 7% to 8% beginning 1/1/2010.	General Government	Y	59.8	40.2	Pass
San Diego	County of San Diego	Parcel Tax: Levy from \$52/parcel per year to \$1,000/year beginning 2009-2010 for 30 years.	Wildfire Prevention/Firefighting	A	63.6	36.4	Fail
San Diego	City of Del Mar	Transient Occupancy Tax: Adopt an ordinance to increase rate up to 13%	General Government	H	62.4	37.6	Pass
San Diego	City of El Cajon	Sales Tax: Increase tax by 1/2 of 1 cent, effective no sooner than 4/1/2009, to expire in 20 years.	General Government	J	51.8	48.2	Pass
San Diego	City of Encinitas	Transient Occupancy Tax: Levy 2% tax on short-term vacation rental units (less than 30 days).	Beach Sand Replenishment/Stabilization	K	70.0	30.0	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
San Diego	City of La Mesa	Sales Tax: Increase tax by 3/4% effective 4/1/2009.	General Government	L	55.5	44.5	Pass
San Diego	City of National City	Sales Tax: Repeal existing 1% tax.	General Government	M	42.7	57.3	Fail
San Diego	Southwestern Community College District	\$389,000,000	K-12 School Facilities	R	71.4	28.6	Pass
San Diego	San Diego Unified School District	\$2,100,000,000	K-12 School Facilities	S	68.7	31.3	Pass
San Diego	Escondido Union High School District	\$98,000,000	K-12 School Facilities	T	59.0	41.0	Pass
San Diego	Grossmont Union High School District	\$417,000,000	K-12 School Facilities	U	56.7	43.4	Pass
San Diego	Lakeside Union Elementary School District	\$79,550,000	K-12 School Facilities	V	64.6	35.4	Pass
San Diego	Lemon Grove Elementary School District	\$28,000,000	K-12 School Facilities	W	72.9	27.2	Pass
San Diego	South Bay Union Elementary School District	\$59,400,000	K-12 School Facilities	X	76.4	23.6	Pass
San Francisco	San Francisco General Hospital and Trauma Center	\$887,400,000	Hospital/Health Care Facilities	A	83.8	16.2	Pass
San Francisco	City of San Francisco	Real Estate Tax: Increase transfer tax on sales of real estate worth more than \$5 million to 1.5% and reduce the tax by up to 1/3 on sales of residences where the seller installed solar energy systems or made seismic safety improvements.	General Government	N	68.6	31.4	Pass
San Francisco	City of San Francisco	Utility Users Tax: Replace the Emergency Response Fee with an Access Line Tax at the same rates, with the same exemptions, and revise the telephone users tax.	Emergency Response Services	O	66.7	33.3	Pass
San Francisco	City of San Francisco	Payroll Tax: Levy the City's payroll expense tax to certain partnerships and other businesses and expand the payroll expense tax exemption for small businesses with annual payroll expenses of \$250,000 or less.	General Government	Q	74.2	25.8	Pass
San Joaquin	Tracy Unified School District Facilities Improvement District 3-2008	\$43,100,000	K-12 School Facilities	S	70.5	29.5	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
San Luis Obispo	NONE						
San Mateo	San Carlos School District	Parcel Tax: Replace existing special tax by increasing the rate by \$75 to \$185/year per parcel beginning 7/1/2009.	K-12 School Facilities/ Programs	S	65.6	34.4	Fail
San Mateo	City of Brisbane	Business License Tax: Levy tax for capital improvements on any business having gross receipts in excess of \$10,000,000, at a rate of 7 1/2 cents per \$100 of gross receipts.	Capital Improvements	T	70.3	29.7	Pass
San Mateo	Belmont-Redwood Shores School District	Parcel Tax: Levy an annual education parcel tax of \$78 for 7 years.	K-12 School Facilities/ Programs	U	71.8	28.2	Pass
San Mateo	Millbrae School District	\$30,000,000	K-12 School Facilities	X	69.5	30.5	Pass
San Mateo	Bayshore Elementary School District	Parcel Tax: Levy tax of \$96 beginning 7/1/2009, extending for 6 years with annual adjustment for inflation.	K-12 School Facilities/ Programs	Y	72.2	27.8	Pass
Santa Barbara	County of Santa Barbara	Sales Tax: Extend the existing 1/2 cent sales tax authorization for 30 years beginning 4/1/2010 to 3/31/2040.	Street Improvements/ Public Transportation	A2008	79.2	20.9	Pass
Santa Barbara	City of Solvang	Transient Occupancy Tax: Increase tax from 10% to 11%.	General Government	B2008	49.3	50.7	Fail
Santa Barbara	Cold Spring School District	\$2,440,000	K-12 School Facilities	C2008	59.7	40.3	Pass
Santa Barbara	City of Santa Barbara	Utility Users Tax: Reduce tax from 6% to 5.75%.	General Government	G2008	71.0	29.0	Pass
Santa Barbara	Santa Barbara High School District	Parcel Tax: Levy a \$23 annual parcel tax for 4 years.	K-12 School Facilities/ Programs	H2008	71.3	28.8	Pass
Santa Barbara	Santa Barbara Elementary School District	Parcel Tax: Levy a \$27 annual parcel tax for 4 years.	K-12 School Facilities/ Programs	I2008	72.2	27.9	Pass
Santa Clara	County of Santa Clara	\$840,000,000	Hospital/ Health Care Facilities	A	78.1	21.9	Pass
Santa Clara	Santa Clara Valley Transportation Authority	Sales Tax: Enact a 1/8 cent tax limited to 30 years.	Public Transportation	B	66.8	33.2	Pass
Santa Clara	City of Gilroy	\$37,000,000	Library	F	69.1	30.9	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Santa Clara	City of Morgan Hill	Utility Users Tax: Levy 2% tax to be reviewed by the City Council every 2 years and terminated if findings determine that tax is not necessary for the City's financial health.	General Government	G	35.2	64.8	Fail
Santa Clara	City of San Jose	Utility Users Tax: Replace 911 fee (\$1.75) with a reduced tax (\$1.57).	General Government	J	77.7	22.3	Pass
Santa Clara	City of San Jose	Utility Users Tax: Reduce tax rate from 5% to 4.5%.	General Government	K	79.6	20.5	Pass
Santa Clara	City of Palo Alto	\$76,000,000	Library	N	69.4	30.6	Pass
Santa Clara	City of Campbell	Sales Tax: Increase tax by 1/4 cent to begin 4/1/2009.	General Government	O	70.5	29.5	Pass
Santa Clara	Gilroy Unified School District	\$150,000,000	K-12 School Facilities	P	67.6	32.4	Pass
Santa Clara	Campbell Union High School District	Parcel Tax: Renew existing \$85 annual assessment for 5 years.	K-12 School Facilities/ Programs	R	79.4	20.6	Pass
Santa Clara	Oak Grove School District	\$125,000,000	K-12 School Facilities	S	75.0	25.0	Pass
Santa Clara	Evergreen School District	Parcel Tax: Levy tax of \$90 per parcel annually for 5 years.	K-12 School Facilities/ Programs	T	73.9	26.2	Pass
Santa Clara	Franklin-McKinley School District	Parcel Tax: Assess tax of \$72 per parcel annually for 9 years.	K-12 School Facilities/ Programs	U	73.6	26.4	Pass
Santa Clara	Berryessa Union School District	Parcel Tax: Levy tax of \$79 per parcel annually for 5 years.	K-12 School Facilities/ Programs	W	72.5	27.5	Pass
Santa Clara/ Stanislaus	Patterson Joint Unified School District	\$50,000,000	K-12 School Facilities	V	66.4	33.6	Pass
Santa Cruz	Live Oak Elementary School District	Parcel Tax: Levy tax of \$84 per parcel annually for 9 years.	K-12 School Facilities/ Programs	A	77.1	22.9	Pass
Santa Cruz	Unincorporated Area	Utility Users Tax: Repeal existing Emergency Response Fee on telephone land lines and replace the fee with a tax in the same amount for land and cellular lines.	General Government	B	49.1	50.9	Fail
Santa Cruz	City of Watsonville	Utility Users Tax: Replace existing 911 Emergency Response Fee telephone land lines with a general tax in the same amount of \$2.05 per month.	General Government	C	47.0	53.0	Fail
Santa Cruz	City of Capitola	Sales Tax: Extend the 2004 tax increase of 1/4 of 1% due to expire in 2010, until December 31, 2017.	General Government	D	65.8	34.2	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Santa Cruz	City of Santa Cruz	Parcel Tax: Levy tax of \$28 for single-family parcels, \$94 for other developed parcels, and \$10 for undeveloped parcels.	Beaches/Ocean	E	76.3	23.8	Pass
Shasta	Pacheco Union Elementary School District	\$11,000,000	K-12 School Facilities	B	55.7	44.3	Pass
Shasta	Cascade Union Elementary School District	\$12,400,000	K-12 School Facilities	C	66.9	33.1	Pass
Shasta	Colombia Elementary School District	\$9,500,000	K-12 School Facilities	D	54.1	45.9	Fail
Shasta	Happy Valley Union Elementary School District	\$3,800,000	K-12 School Facilities	E	62.5	37.5	Pass
Shasta	Gateway Unified School District	\$19,000,000	K-12 School Facilities	G	57.7	42.3	Pass
Sierra	NONE						
Siskiyou	County of Siskiyou	Transient Occupancy Tax: Increase tax from 8% to 10%	General Government	M	45.3	54.8	Fail
Siskiyou	Scott Valley Fire and Emergency Response Zone of County Service Area No. 4	Parcel Tax: Levy tax for improved parcels \$25-\$40, unimproved \$4-15 per parcel per year with an escalation clause that increases not to exceed 4% in any one year.	Fire Protection/Emergency Response	N	43.1	56.9	Fail
Siskiyou	Siskiyou Union High School District	\$12,500,000	K-12 School Facilities	Q	57.7	42.3	Pass
Siskiyou	Lake Shastina Community Services District	Parcel Tax: Levy tax of \$97 per parcel per year beginning 1/1/2009.	Police/Public Safety	R	62.1	37.9	Fail
Siskiyou	McCloud Community Services District	Parcel Tax: Levy tax of \$152.98 beginning fiscal year 2009-10.	Fire Protection	T	76.7	23.3	Pass
Solano/Yolo	Davis Joint Unified School District	Parcel Tax: Levy annual tax from \$50 to \$120 for 3 years.	K-12 School Facilities	W	75.7	24.3	Pass
Sonoma	Bellevue Union School District	\$19,000,000	K-12 School Facilities	J	68.7	31.3	Pass
Sonoma	City of Sebastopol	Utility Users Tax: Establish tax on gas and electric service only, not to exceed 4% and limited to 6 years.	General Government	M	59.5	40.5	Pass
Sonoma	Town of Windsor	Transient Occupancy Tax: Increase from 8% to 12%.	General Government	N	70.2	29.8	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Sonoma	Gold Ridge Fire Protection District	Parcel Tax: Levy tax of \$45 on all improved parcels of real property.	Fire/Emergency Protection	O	76.0	24.0	Pass
Sonoma	Sonoma Valley Health Care District	\$35,000,000	Hospital/Health Care Facilities	P	80.8	19.2	Pass
Sonoma	Sonoma Marin Area Rail Transit District	Sales Tax: Levy 1/4 cent sales tax for 20 years.	Public Transportation	Q	69.6	30.4	Pass
Stanislaus	Newman Crows Landing Unified School District	\$25,000,000	K-12 School Facilities	R	64.2	35.8	Pass
Stanislaus	County of Stanislaus	Sales Tax: Levy tax of 1/2 of 1% for 20 years.	Public Transportation	S	66.4	33.6	Fail
Stanislaus	Stanislaus Union School District	\$39,800,000	K-12 School Facilities	T	70.6	29.4	Pass
Stanislaus	Ceres Unified School District	\$60,000,000	K-12 School Facilities	U	72.6	27.4	Pass
Sutter	NONE						
Tehama	NONE						
Trinity	Weaverville/Douglas City Parks and Recreation District	Parcel Tax: Impose an annual special tax of .00015 of the assessed value of each parcel of improved property within the district boundaries.	Pool	U	53.1	46.9	Fail
Trinity	Greater Hayfork Valley Park and Recreation District	Parcel Tax: Levy tax of \$20 per parcel in addition to the \$10 tax currently imposed.	Park/Swimming Facilities	V	45.1	54.9	Fail
Tulare	College of the Sequoias Community College District	\$28,000,000	Community College Facilities/Programs	I	66.1	34.0	Pass
Tulare	Terra Bella Union Elementary School District	\$3,300,000	K-12 School Facilities	K	67.3	32.7	Pass
Tuolumne	Mi-Wuk Village-Sugar Pine Fire Protection District's	Parcel Tax: Levy annual tax from \$80 to \$290 per parcel (depending on type of parcel) from 2009 through 6/30/2019.	Fire Protection	V	52.4	47.6	Fail
Ventura	City of Oxnard	Sales Tax: Increase tax by 1/2 cent for 20 years only.	General Government	O	65.1	34.9	Pass
Ventura	Ojai Unified School District	Parcel Tax: Levy a tax of \$89 per parcel annually for 7 years.	K-12 School Programs	P	66.0	34.1	Fail
Ventura	Santa Paula Union High School District	\$39,000,000	K-12 School Facilities	Q	70.4	29.6	Pass

County	Agency	Amount of Bond/Tax	Purpose	Measure	% Yes	% No	Result
Ventura	Oak Park Unified School District	\$29,445,000	K-12 School Facilities	R	57.0	43.0	Pass
Ventura	Moorpark Unified School District	\$39,500,000	K-12 School Facilities	S	65.4	34.6	Pass
Ventura	City of Port Hueneme	Sales Tax: Enact a 1/2 cent tax.	General Government	W	71.7	28.3	Pass
Yolo	City of West Sacramento	Sales Tax: Continue 1/4 cent of the existing 1/2 cent tax.	General Government	V	57.8	42.2	Pass
Yuba	City of Marysville	Sales Tax: Increase tax by 1/2 of 1%.	General Government	O	36.8	63.2	Fail
Yuba	Plumas Lake School District	\$20,000,000	K-12 School Facilities	Q	54.0	46.0	Fail
Yuba	Wheatland School District	\$5,700,000	K-12 School Facilities	R	65.3	34.7	Pass

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2008 DEBT LINE INDEX

Title	Month
2007: A Year of Unprecedented Debt Issuance Activity	November
2007 DEBT LINE Index	January
2007-08 State Legislative Summary	March
2007-08 State Legislative Summary	July
2007-08 State Legislative Summary	November
2008 California Debt Limit Bond Volume Cap Allocations Announced (In-Box)	March
2008 Private Activity Bond Volume Cap Allocations (In-Box)	February
2008 Tax and Revenue Anticipation Notes	September
B Berkeley Approves Solar Financing (In-Box)	November
Bond Insurers Downgraded (In-Box)	July
C California State Treasurer Lockyer Testifies Before Congress (In-Box)	April
California's Pooled Investment Fund Has No Investments in Structured Investment Vehicles (In-Box)	January
California's Stem Cell Research Grant Awards (In-Box)	June
California's Water: An LAO Primer (In-Box)	December
CalPERS Approves Alternative Investments (In-Box)	February
CalPERS Approves Policies to Invest in P3s (In-Box)	October
CalSTRS Adds Public Health Risk Criterion to Investment Policy (In-Box)	October
Caltrans to Use CREBs to Finance Solar Installations (In-Box)	December
CDIAC Announces Commission Meeting	May

	CDIAC Releases Question and Answer Guide for Public Agencies Considering Public-Private Partnerships	October
	CDIAC Releases Report on Mello-Roos-Related Activity from 2003-2007	September
	CDIAC Releases Report on Trends in Local Government General Obligation Bond Issuance Since 1985	April
	CDIAC Reporting Fee Schedule	June
	CDIAC Seminar Schedule for Spring 2009	October
	CDIAC to Release Issue Brief on Managing Interest Rate Risk	September
	CDIAC to Release Issue Brief on Sweep Accounts	July
	CDIAC to Release Issue Brief on Tobacco Securitization Bond Issuance	October
	CDIAC to Release 2008 Local Agency Investment Guidelines	January
	CDIAC Welcomes New Staff	November
	City of San Diego Begins Process to Re-enter Municipal Market (In-Box)	May
	Commission on the 21st Century Economy (In-Box)	December
	Conveying Debt Capacity to Your Governing Board	December
E	Electronic Municipal Market Access (EMMA) Under Development (In-Box)	April
	Expansion of the Municipal Bond Insurance Industry (In-Box)	May
F	Foreclosure Default/Draw Reporting	April
G	GASB Releases Derivative Reporting Standards (In-Box)	August
	Governor Proposes \$127.2 Billion Budget for 2008-09	February
	Governor Releases Revision to Proposed Budget	June
H	Housing Reform and Aid Bill (In-Box)	September
I	Increased U.S. Muni Market Activity (In-Box)	July
	Introducing "EMMA": SEC Proposes Continuing Disclosure Rule Changes	October
	IRS to Survey State and Local Bond Issuer Practices (In-Box)	August
K	Kentucky v. Davis Verdict	June
L	Last Paper Version of DEBT LINE	June
	Legislative Analyst's Office Releases "Alternative Budget Approach" (In-Box)	April
	Local Agencies Must Report on Defaults and Draws on Reserves	May & June
M	Mello-Roos and Marks-Roos Yearly Fiscal Status Reports Due	July & October
	Midyear Municipal Market Review (In-Box)	September
	Moody's to Implement Single Rating Scale for Public Agencies (In-Box)	October
	MSRB Files Rule Changes for NIIDS Test (In-Box)	June
	MSRB Issues Notice on Bond Insurance Credit Ratings (In-Box)	March
	Muni Bond Issuance Sets Record Volume for 2007 (In-Box)	February
N	New All-Electronic DEBT LINE Format	April

	New and Revised GFOA Recommended Practices (In-Box)	December
	New CDIAC Seminar Administrator	January
	New–Issue Volume Falls in February 2008 (In-Box)	April
	New Rules for Rating Agencies (In-Box)	July
P	Proposal to Remove Rating Organizations from SEC Rules (In-Box)	August
	Public-Public Partnerships Provide Alternative Financing Mechanism for Infrastructure Projects	February
	Public Retirement System Survey Results Released (In-Box)	February
R	Rating Agencies Agree to Reforms (In-Box)	July
	Ratings Recalibrations Delayed (In-Box)	November
	Reference Guide on Actuarial Methods Released (In-Box)	March
	Review of AB 2300 Reporting Requirements	March
S	Sarbanes-Oxley Ruled Constitutional (In-Box)	October
	SEC Proposes Changes to Rule 15(c)2-12 to Enable EMMA (In-Box)	September
	Second Lawsuit to Stop Prison Bond Sale (In-Box)	June
	S & P Report: Most States Ready to Handle New OPEB Standards (In-Box)	January
	Standard & Poor’s Announces New Measures to Strengthen Operations (In-Box)	March
	State and Local Governments Set Record for Volume of Debt Issued	May
	State Legislature Committee Assignments	March
	State of California Issues \$3.2 Billion Economic Recovery Bonds (In-Box)	March
	State Treasurer’s Program Encourages Zero-Emission Vehicle Manufacturing in California (In-Box)	August
	Successful Strategies for Financial Planning and Debt Management	July
	Summary of 2008 California Primary Election Results for Bond and Tax Measures	April
	Summary of 2008 California Primary Election Results for Bond and Tax Measures	August
T	The State Sells Bond Issue Without Credit Enhancement (In-Box)	January
	Treasurer’s 2008 Debt Affordability Report (In-Box)	November
U	UBS to Close Public Finance Department (In-Box)	June
	UCLA Anderson Forecast: No Recession for State (In-Box)	January
	UCLA Anderson Forecast Releases Quarterly Report (In-Box)	April
	Update on Notices and Legislation Affecting Auction-rate Securities Conversions and “Buy Backs” (In-Box)	May

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IN-BOX

A Synopsis of Current Events in Public Finance

CDIAC's Investment Primer to be Updated

The California Debt and Investment Advisory Commission's (CDIAC) *Investment Primer* is undergoing its first ever revision. CDIAC staff is working with local government officials and public investment professionals to review and update this valuable resource document. Using a chapter by chapter approach, every section of this document will undergo scrutiny to ensure that it reflects the most current and relevant investment related information.

The update to the *Investment Primer* is anticipated to be completed and available in the Summer 2009. The primer will be available both in hard copy as well as electronically. All of CDIAC's publications are available online for download from CDIAC's website, www.treasurer.ca.gov/cdiac, at no cost and hard copies can be ordered by contacting CDIAC (a fee may apply for hard copies).

EMMA Designated as NRMSIR

The Municipal Securities Rulemaking Board's (MSRB), Electronic Municipal Market Access (EMMA) was recently designated by the Securities and Exchange Commission (SEC) as a free, centralized repository for the required filing of bond-related secondary market disclosure documents. Rulemaking amendments to Rule 15c2-12 were approved by the SEC to provide for a single centralized repository that will receive submissions in an electronic format. As a result, beginning July 1, 2009 EMMA will be the sole nationally recognized municipal securities information repository (NRMSIR). The SEC took these actions to improve the availability of information about municipal securities to investors, market professionals, and the public.

A single repository is expected to encourage a more efficient and effective process for the submission and availability of continuing disclosure documents. All continuing disclosure documents and related information will be submitted to the MSRB, free of charge, electronically. This information will be provided through the continuing disclosure service on the EMMA portal at no charge; a paid real-time data stream subscription service will also be available.

For the current NRMSIRs, DPC Data Inc, Standard & Poor's Securities Evaluations, Inc., Bloomberg Municipal Repository and Interactive Data Pricing and Reference Data, Inc., the SEC will retract their "no action," letters.¹ Information vendors, including the currently recognized NRMSIRs will be able to access the continuing disclosure documents from EMMA for use in their value-added products.

CRA Sues State over Shift of Redevelopment Funds

The California Redevelopment Association (CRA) and the Moreno Valley Redevelopment Agency are suing the State of California over

the \$350 million shift from redevelopments agencies to offset some of the state's general fund obligations included in the 2008-09 state budget, signed in September. Specifically, CRA challenges the constitutionality of the shift of redevelopment funds, which does not include repayment provisions. This shift does not represent an increase in education funding; it only reduces the state's general fund obligation for schools by the amount shifted from redevelopment agencies.

The lawsuit is directed at the state's Department of Finance as well as the county auditors, who would be making the transfer from the redevelopment agencies to ERAF. According to the CRA website, the lawsuit seeks to do two things:²

1. Invalidate specific sections of Assembly Bill 1389, a budget trailer bill signed in September 2008 that authorizes the shift of \$350 million in redevelopment funds; and
2. Prohibit the state from directing county auditors to perform the transfer of redevelopment funds to ERAF.

CRA argues that the constitution mandates that redevelopment funds can only be used to finance redevelopment projects. While the state has redirected redevelopment funds in the past, this time the state offered no plan for repayment or other accommodation for the shift in redevelopment funds.³

The timeline for this lawsuit is short, with ERAF payments due by May 10, 2009. Additional information on the lawsuit can be found online at www.calredevelopment.org.

IRS Surveys for Municipal Issuers

The Internal Revenue Service (IRS) will send out questionnaires to approximately 300 state and local governmental bond issuers in January. The survey, will address post-issuance compliance practices. Since the surveys are detailed, the surveys were originally scheduled to be distributed in the Fall but were delayed so as not to over-burden issuers dealing with current market events. The IRS has indicated that responses to the survey could prompt further examination if the responses indicate that proper due diligence has not been undertaken.

Similar questionnaires were sent to charitable organizations last year. In-Box included a write-up on the proposed IRS surveys to municipal issuers as well as preliminary results of the responses to the surveys sent to charitable organizations in the August 2008 edition of *DEBT LINE*. Previous editions of *DEBT LINE* are available online, www.treasurer.ca.gov/cdiac.

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¹The SEC "no action" letters stated that enforcement action would not be recommended if broker-dealers used one of the four entities to meet their municipal disclosure obligations.

²California Redevelopment Agency, "CRA Lawsuit Q and A," www.calredevelopment.org (last visited December 8, 2009).

³In the past, the state as allowed the life of redevelopment project areas to be extended thus allowing redevelopment agencies a longer time to collect tax increment and repay bonds secured by tax increment in exchange for ERAF shifts.

CDIAC SEMINAR SCHEDULE FOR FALL 2009

SEMINAR ANNOUNCEMENT: MECHANICS OF A BOND SALE

Bond Buyer Pre-Conference

September 14, 2009
La Costa Resort & Spa, Carsbad, California
Cost: TBD
Registration Deadline: TBD

Disclosure in Municipal Securities

September 24, 2008
Ziggurat Building, West Sacramento, California
Cost: \$250
Registration Deadline: September 1, 2009

This year, topics for this one-day seminar include an overview of the laws and rules governing compliance, the 11 deadly sins, issuer-agency reporting responsibilities, and disclosure technology.

Fundamentals of Debt Financing

October 1-2, 2009
Concord Hilton, Concord, California
Cost: \$350
Registration Deadline: September 1, 2009

This one and one-half day seminar is the first in a series of three debt-issuance courses. It covers the roles and responsibilities of financing team members, types of short- and long-term financings, the decision to use credit enhancement, and the credit rating process. The seminar concludes with a discussion of issuer responsibilities for initial and continuing disclosure.

Financing Solar Energy: Options for California's Local Governments

October 8-9, 2009
Oakland Marriott, Oakland, California
Cost: \$350
Registration Deadline: September 8, 2009

This is CDIAC's first-ever course on options for financing solar energy. At this one and one-half day seminar, public agency officials and staff will hear panels that address using Mello-Roos financing, Public-Private Partnerships (P3s), and local/state/federal government incentive programs to foster investment in solar energy.

Advanced Concepts and Practices for Investing Public Funds

October 22-23 2009
Wyndham San Jose, San Jose, California
Cost: \$350
Registration Deadline: September 22, 2009

This is CDIAC's second investment course. This one and one-half day seminar includes panels on investment economics, products, cash flow analysis, objectives, and performance measurements.

For more information about CDIAC programs visit www.treasurer.ca.gov/cdiac or call CDIAC at (916) 653-3269. 

April 30 and May 1, 2009

**Redondo Beach Crown Plaza Hotel,
Redondo Beach, California**

- **What is involved when issuing public debt?**
- **What is your agency's "debt capacity"?**
- **Should your agency revise its debt policy?**
- **What are your best debt alternatives for 2009 and beyond?**

The seminar covers a broad range of topics related to bond issuance, from debt planning to compliance with federal disclosure laws. Participants will hear about structuring a financing, and the role of rating agencies and what analyst look at in rating credit quality of a bond is provided. Another panel discusses negotiating and preparing the documents necessary for the sale. The second day of the seminar begins with a panel of professionals providing an interactive presentation on the marketing and pricing of an issue. The panel will focus on how the issuer prepares its package for rating agencies and what rating agencies are looking for in a bond sale. Sessions also cover arbitrage and restrictions on the investing bond proceeds.

Seminar Topics

- **Developing a Debt Management Policy**
- **The Plan of Finance**
- **Structuring the Financing**
- **Understanding The Role of Credit Ratings**
- **The Legal Documents**
- **Marketing and Pricing an Issue**
- **Understanding Arbitrage**
- **Investing Bond Proceeds**

Mechanics of a Bond Sale is open only to public officials and their staff. It is designed to provide in-depth coverage of bond issuance and debt management processes. The cost is \$250. To register, visit CDIAC's website at www.treasurer.ca.gov/cdiac for a registration form or for on-line credit card registration using VISA or Master Card. A special hotel room rate of \$110 is available to participants on a limited basis. Please contact the Redondo Beach Crown Plaza Hotel directly at (877) 270-1395. For more information on the seminar, please contact CDIAC at (916) 653-3269.

Register early, as space is limited for this popular class!



THE CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION PRESENTS

A SEMINAR ON DEBT FINANCING

A SEMINAR FOR SCHOOL ADMINISTRATORS

How should school boards think about debt financing as part of their overall budget?

How can they be sure to be securing debt in a cost-effective manner?

What debt financing options are available?

ABCs OF SCHOOL DEBT FINANCING

FEBRUARY 6, 2009

9:00AM-3:45PM

HILTON ONTARIO AIRPORT HOTEL

ONTARIO, CALIFORNIA

This program explores debt management issues specific to school districts financing. Speakers from the municipal finance industry and public school officials will discuss the broad range of debt options, including GO bonds, Mello-Roos debt, certificates of participation, and bonds secured with tax revenue anticipation notes.

Location: 700 N. Haven Ave, Ontario, California 91764

Cost: \$199, includes meals and seminar materials

SPEAKERS:

Keynote: "How the State's Budget Affects School Finance"

Kevin Gordon

President, School Innovations Advocacy

Robert Whalen

Shareholder, Stradling, Yocca, Carlson & Rauth

Ruth Alahydoian

Vice President, KNN Public Finance

Rollin Edmunds

*Director of District Fiscal and Administrative Services,
Riverside County Office of Education*

Dennis Franey

*Assistant Superintendent of Business,
Greenfield Union School District*

Dawn Vincent

Managing Director, Stone & Youngberg, LLC

IN COOPERATION WITH:



FAST FACTS ABOUT RISING SCHOOL DEBT

- **Rapid Increase in General Obligation Debt.** Between 1990 and 1994, schools issued over \$400 million annually in general obligation debt. That amount quadrupled between 1995 and 1999, with schools issuing \$1.6 billion annually. Since 2000, schools issued over \$6.0 billion annually.
- **Largest Issuers of General Obligation Debt.** School districts issued \$9.3 billion in general obligation debt last year. They now issue 89 percent of all local general obligation debt. School districts issue 36 percent of all local debt instruments.
- **Voter Approval Rates Rising.** Compared to the combined efforts of all other local government entities, schools are more likely to seek voter approval for debt. Their success at winning approval at the polls increased by one-third between 2006 and 2008.
- **Not Just General Obligation Debt.** Schools rely on a variety of debt instruments, including certificates of participation and Mello-Roos financing. In fact, schools issue about 34 percent of all Mello-Roos debt. In light of rising default rates among Mello-Roos districts, schools will need to monitor their ability to make debt service payments.

ABCs OF SCHOOL DEBT FINANCING

REGISTRATION INFORMATION

REGISTRATION DEADLINE: JANUARY 6, 2009

Registration Cost: \$199

To pay with VISA or MasterCard, register online at:

www.treasurer.ca.gov/cdiac/seminars.asp

To pay with check, mail this registration form and payment to:

California Debt and Investment Advisory Commission
Attn: Seminar Programs
915 Capitol Mall, Room 400
Sacramento, California 95814

Please make check payable to:

California Debt and Investment Advisory Commission

One form is required for each participant. No refunds will be honored after the registration deadline of January 6, 2009. Late registrations will be accepted if space is available.



Name _____

Title _____

Agency _____

Street Address _____

City _____ State _____ Zip Code _____

Telephone Number _____ Fax Number _____

Email Address _____

(Please provide email address to receive confirmation of registration and seminar materials.)

Check here if you do not want CDIAC to use this email address for future seminar-related emails.

INFORMATION ABOUT YOU:

Number of years in school administration: _____

I am with a: (check one)

School School District COE State Other: _____

SAVE THE DATE

Other Organization Seminars & Conferences

January 21-24, 2009

California Association of Sanitation Agencies
Midyear Conference
Indian Wells, CA
www.casaweb.org/confer.htm

April 20-24, 2009

California Municipal Treasures Association
Annual Conference
Palm Springs, CA
www.cmta.org

June 2-5, 2009

California Association of County Treasurers and Tax Collectors
Annual Training Conference
Yosemite, CA
www.cacttc.org

September 14-16, 2009

The Bond Buyer
Annual California Finance Conference
Carlsbad, CA
www.smconferences.com/index.html

February 17-20, 2009

California Society for Municipal Finance Officers
Annual Conference
San Francisco, CA
www.csmfo.org

April 29- May 2, 2009

California Association of Sanitation Agencies
Spring Conference
Napa, CA
www.casaweb.org/confer.htm

June 28-July 1, 2009

Government Finance Officers Association
Annual Conference
Seattle, WA
www.gfoa.org

September 16-19, 2009

League of California Cities
Annual Conference & Exposition
San Jose, CA
www.cacities.org/index.jsp

February 23-26, 2009

California Coalition for Adequate School Housing
Annual Conference
Sacramento, CA
www.cashnet.org/meetings/

May 19-22, 2009

Association of California Water Agencies
Spring Conference
Sacramento, CA
www.acwa.com/

August 12-15, 2009

California Association of Sanitation Agencies
Annual Conference
San Diego, CA
www.casaweb.org/confer.htm

November 17-20, 2009

California State Association of Counties
Annual Meeting
Monterey, CA
www.csac.counties.org/

March 25-27, 2009

Government Investment Officers Association
Annual Conference
Las Vegas, NV
www.gioa.us

May 27-28, 2009

California State Association of Counties
Legislative Conference
Sacramento, CA
www.csac.counties.org/

August 30-September 2, 2009

National Association of State Treasurers
Annual Conference
Dana Point, CA
www.nast.net/calendar.htm

December 2-4, 2009

League of California Cities
Financial Management Seminar
Monterey, CA
www.cacities.org/events/

April 1-3, 2009

California Redevelopment Association
Annual Conference
Monterey, CA
www.calredevelop.org

CDIAC Seminars & Conferences

April 6-9, 2009

California Association of School Business Officials
Annual Conference
San Diego, CA
www.casbo.org

February 6, 2009

ABCs of School Debt Financing
Ontario, CA
www.treasurer.ca.gov/cdiac

May 14-15, 2009

Living with an Issue:
Ongoing Debt Administration
San Diego, CA
www.treasurer.ca.gov/cdiac

October 1-2, 2009

Fundamentals of Debt Financing
Concord, CA
www.treasurer.ca.gov/cdiac

April 15-17, 2009

California Association for Local Economic Development
Annual Training Conference
Monterey, CA
www.caled.org

March 6, 2009

Fundamentals of Land-Secured Financing
Concord, CA
www.treasurer.ca.gov/cdiac

September 14, 2009

The Bond Buyer Pre Conference
Carlsbad, CA
www.treasurer.ca.gov/cdiac

October 8-9, 2009

Financing Solar Energy
Oakland, CA
www.treasurer.ca.gov/cdiac

April 30-May 1, 2009

Mechanics of a Bond Sale
Redondo Beach, CA
www.treasurer.ca.gov/cdiac

September 24, 2009

Disclosure in Municipal Securities
Sacramento, CA
www.treasurer.ca.gov/cdiac

October 22-23, 2009

Advanced Concepts and Practices for Investing Public Funds
San Jose, CA
www.treasurer.ca.gov/cdiac

Organizations may submit information on future educational seminars, meetings, or conferences by contacting CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, calling (916) 653-3269, faxing (916) 654-7440, or emailing cdiaceducation@treasurer.ca.gov. Publication of announcements is subject to space limitations.

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DEBT LINE CALENDAR LEGEND

CALENDAR AS OF DECEMBER 15, 2008

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the [Report of Proposed Debt Issuance](#) and the [Report of Final Sale](#) or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC bid or the interest cost financing.
TIC	True Interest Cost	The Net Interest Cost is calculated by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Var	Rate pegged to an index	
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
11-04-08	\$25,000,000	San Ramon Valley Unified School District Contra Costa CDIAC Number: 2008-1126 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Jones Hall (FA) KNN Public Finance (TR) Contra Costa Co (UW) JP Morgan Securities	11-17-09 Term	1.350 NIC
11-04-08	\$44,345,000	Western Municipal Water District Riverside CDIAC Number: 2008-1142 Bond anticipation note Project, interim financing Refunding	F:F1+	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) Union Bank of CA (UW) Merrill Lynch Pierce	06-01-09 Term	5.291 NIC
11-04-08	\$25,000,000	Napa Valley Unified School District Napa CDIAC Number: 2008-1211 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Orrick Herrington (FA) KNN Public Finance (TR) Napa Co (UW) Banc of America Sec	06-30-09 Term	1.251 NIC
11-06-08	\$14,000,000	Mt Diablo Unified School District Contra Costa CDIAC Number: 2008-1168 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Quint & Thimmig (FA) Government Fin Strat (TR) Contra Costa Co (UW) Commerce Capital Mkt	11-20-09 Term	1.250 TIC
11-12-08	\$10,100,000	Berkeley Unified School District Alameda CDIAC Number: 2008-1229 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Quint & Thimmig (FA) KNN Public Finance (TR) Alameda Co (UW) Banc of America Sec	11-24-09 Term	1.163 TIC
11-20-08	\$43,000,000	San Francisco Unified School District San Francisco CDIAC Number: 2008-1246 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Neg	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (TR) The Bank of NY Mellon (UW) Banc of America Sec	11-25-09 Term	1.088 TIC
12-02-08	\$3,500,000	San Leandro Unified School District Alameda CDIAC Number: 2008-0458 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Jones Hall (FA) KNN Public Finance (TR) Alameda Co (UW) Zions First Natl Bk	12-10-09 Term	2.524 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
12-02-08	\$104,000,000	Southern California Public Power Authority Los Angeles CDIAC Number: 2008-1205 Bond anticipation note Project, interim financing Canyon Power (Anaheim)	S:SP-1+ M:MIG1 F:F1+	Neg	(BC) Curls Bartling (FA) Public Financial (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	12-02-09 Term	1.067 TIC
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 12-03-08	\$6,630,000	Rescue Union School District El Dorado CDIAC Number: 2008-1305 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) Kronick Moskovitz (FA) Caldwell Flores (UW) George K Baum		
# 12-08-08	\$95,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1287 Conduit revenue bond College, university facility Univ of San Francisco Refunding		Neg	(BC) Sidley Austin LLP (UW) Banc of America Sec		
# 12-15-08	\$23,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1276 Conduit revenue bond K-12 school facility PUC Lake View Terrace		Neg	(BC) Orrick Herrington (UW) RBC Capital Markets		
# 12-17-08	\$9,500,000	Saugus Union School District CFD No 2006-1 Los Angeles CDIAC Number: 2008-1279 Limited tax obligation bond K-12 school facility IA No 2		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 12-17-08	\$5,500,000	Saugus Union School District CFD No 2006-1 Los Angeles CDIAC Number: 2008-1280 Limited tax obligation bond K-12 school facility IA No 3		Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
12-18-08	\$15,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0545 Conduit revenue bond K-12 school facility Santa Margarita Catholic High School		Neg	(BC) Squire Sanders (FA) Sperry Capital (UW) Wedbush Morgan Sec		
12-18-08	\$18,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0546 Conduit revenue bond K-12 school facility Serra Catholic School		Neg	(BC) Squire Sanders (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 12-18-08	\$4,500,000	Southern Kern Unified School District Kern CDIAC Number: 2008-1293 Bond anticipation note K-12 school facility		Neg	(BC) Garcia Calderon Ruiz (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 12-20-08	\$5,000,000	Beaumont Unified School District Riverside CDIAC Number: 2008-1320 Public lease revenue bond K-12 school facility		Neg	(BC) Best Best & Krieger (FA) W J Fawell Co (UW) Municipal Finance Corp		
# 01-07-09	\$85,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1318 Conduit revenue bond College, university facility Claremont McKenna		Neg	(BC) Orrick Herrington (UW) Prager Sealy & Co LLC		
+ <u>02-12-09</u>	\$100,000,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1081 Commercial paper College, university facility California Institute of Technology		Neg	(BC) Orrick Herrington (FA) Prager Sealy & Co LLC (UW) Goldman Sachs		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
+ 03-01-09	\$95,000,000	Orange Unified School District Orange CDIAC Number: 2008-1060 Certificates of participation/leases K-12 school facility Refunding		Neg	(BC) McFarlin & Anderson (UW) Stone & Youngberg		
+ 04-01-09	\$43,000,000	Community College League of California Sacramento CDIAC Number: 2008-1090 Public lease revenue bond Other, multiple educational uses West Valley-Mission CCD		Neg	(BC) Stradling Yocca (FA) Dale Scott & Assoc (UW) Lehman Brothers		
+ 04-15-09	\$6,185,000	Tustin Unified School District CFD No 06-1 Orange CDIAC Number: 2007-0644 Limited tax obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (FA) RBC Capital Markets (UW) UBS Securities		
+ 05-15-09	\$81,080,000	Irvine Unified School District CFD No 86-1 Orange CDIAC Number: 2008-1052 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (UW) Banc of America Sec		
<u>SOLD</u>							
# 05-01-08	\$2,500,000	San Joaquin County Office of Education San Joaquin CDIAC Number: 2008-1283 Other bond K-12 school facility Federally Taxable	NR	Neg	(BC) Kronick Moskowitz (FA) Government Fin Strat (UW) Farmers & Merchants	05-14-22 Serial	1.430 TIC
11-13-08	\$28,210,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2008-0935 Conduit revenue bond K-12 school facility Schools of the Sacred Heart San Francisco Ser A & B Refunding	M:Aaa/VMIG1 LOC	Neg	(BC) Sidley Austin LLP (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) Banc of America Sec	06-01-30 Comb	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
11-17-08	\$18,200,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-0813 Conduit revenue bond College, university facility The Culinary Institute of America Refunding	M:Aaa/VMIG1 LOC	Neg	(BC) Orrick Herrington (EN) Allied Irish Bank (TR) US Bank Natl Assoc (UW) RBC Capital Markets	10-01-38 Term	VAR
11-17-08	\$5,000,000	Covina-Valley Unified School District Los Angeles CDIAC Number: 2008-1103 Other bond K-12 school facility QZAB Northview HS	NR	Neg	(BC) Quint & Thimmig (FA) Government Fin Strat (UW) All Points Public Funding	12-05-22 Term	1.000 TIC
11-18-08	\$56,000,000	Whittier Los Angeles CDIAC Number: 2008-1131 Conduit revenue bond College, university facility Whittier College Refunding	M:Aaa/VMIG1/ A2 LOC	Neg	(BC) Orrick Herrington (EN) Bank of America NA (TR) US Bank Natl Assoc (UW) George K Baum	12-01-38 Term	VAR
11-18-08	\$8,750,000	Jurupa Community Services District CFD No 25 Riverside CDIAC Number: 2008-1212 Limited tax obligation bond K-12 school facility Eastvale Area	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	09-01-38 Comb	8.851 NIC
11-20-08	\$31,226,133	Elk Grove Unified School District CFD No 1 Sacramento CDIAC Number: 2008-0563 Limited tax obligation bond K-12 school facility	S:AAA/A M:Aa2/Baa1 Ins	Comp	(BC) Orrick Herrington (FA) Stone & Youngberg (EN) Assured Guaranty Corp (TR) Sacramento Co (UW) Citigroup Capital Markets	12-01-38 Comb	7.185 NIC
11-20-08	\$13,500,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-1176 Conduit revenue bond K-12 school facility Pinewood School	F:A+/F1 LOC	Neg	(BC) Kutak Rock (EN) Comerica Bank (TR) US Bank Natl Assoc (UW) Comerica Securities	11-01-38 Term	VAR



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>EDUCATION</u>					
11-25-08	\$72,485,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1164 Conduit revenue bond College, university facility Santa Clara University Refunding	M:Aa3	Neg	(BC) Orrick Herrington (FA) Prager Sealy & Co LLC (TR) US Bank Natl Assoc (UW) Banc of America Sec	04-01-37 Comb	5.526 NIC
# 12-02-08	\$87,054	University of San Francisco State of California CDIAC Number: 2008-1319 Certificates of participation/leases Other, multiple educational uses Police Sedans	M:Baal	Neg	(UW) Kansas State Bank	12-02-13 Serial	5.650 NIC
12-08-08	\$69,190,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-0866 Conduit revenue bond Other, multiple educational uses The Colburn School Refunding	S:A+/A-1 LOC	Neg	(BC) Orrick Herrington (FA) Bond Logistix (EN) Allied Irish Bank (TR) Wells Fargo Bank (UW) Banc of America Sec	08-01-37 Term	VAR
12-10-08	\$71,895,000	California Educational Facilities Authority State of California CDIAC Number: 2008-1183 Conduit revenue bond College, university facility Loyola Marymount University Refunding	M:Aa2/VMIG1/ LOC	Neg	(BC) Orrick Herrington (FA) Public Financial (EN) Allied Irish Bank (TR) US Bank Natl Assoc (UW) Morgan Stanley	10-01-34 Term	VAR
<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-10-08	\$6,250,000	Los Angeles Los Angeles CDIAC Number: 2008-1306 Conduit revenue bond Multifamily housing Columbus Square Apts		Neg	(BC) Hawkins Delafield (FA) CSG Advisors (UW) Union Bank of CA		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-10-08	\$1,250,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1314 Conduit revenue bond Multifamily housing Northwest Gateway Apts Series F-1 Subject to Alternative Minimum Tax Refunding		Neg	(BC) Jones Hall (UW) Banc One Capital		
# 12-10-08	\$3,950,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1315 Conduit revenue bond Multifamily housing Northwest Gateway Apts Series F-2 Subject to Alternative Minimum Tax Refunding		Neg	(BC) Jones Hall (UW) Banc One Capital		
12-15-08	\$3,750,000	Los Angeles Los Angeles CDIAC Number: 2008-0607 Conduit revenue bond Multifamily housing Tres Lomas Apts Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Housing Capital Co		
# 12-15-08	\$2,200,000	Sacramento Housing Authority Sacramento CDIAC Number: 2008-1316 Conduit revenue bond Multifamily housing Southcrest Apts Series H-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) US Bank Natl Assoc		
# 12-16-08	\$12,500,000	Los Angeles Los Angeles CDIAC Number: 2008-1307 Conduit revenue bond Multifamily housing Bonnie Brae Apts		Neg	(BC) Hawkins Delafield (FA) CSG Advisors (UW) Union Bank of CA		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-19-08	\$14,175,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1312 Conduit revenue bond Multifamily housing Desert Palms Apts Series II-A & B		Neg	(BC) Orrick Herrington (UW) Dougherty & Co LLC		
# 12-19-08	\$11,265,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1313 Conduit revenue bond Multifamily housing Mountain View Apts Series JJ-A & B		Neg	(BC) Orrick Herrington (UW) Dougherty & Co LLC		
01-10-09	\$30,000,000	Los Angeles Housing Authority Los Angeles CDIAC Number: 2008-1257 Public enterprise revenue bond Multifamily housing		Neg	(BC) Kutak Rock (UW) Banc of America Sec		
# 01-15-09	\$13,055,000	Alameda County Alameda CDIAC Number: 2008-1300 Conduit revenue bond Multifamily housing Estabrook Senior Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (UW) Silicon Vly Bank		
+ 01-31-09	\$5,300,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0172 Conduit revenue bond Multifamily housing St Andrew's Manor Series B		Neg	(BC) Jones Hall (UW) Citicorp Municipal Mtg		
+ 03-01-09	\$3,100,000	San Buenaventura Housing Authority Ventura CDIAC Number: 2008-1023 Conduit revenue bond Multifamily housing Soho Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Wells Fargo Bank		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOUSING</u>					
+ 03-01-09	\$9,430,712	Sacramento County Housing Authority Sacramento CDIAC Number: 2008-1028 Conduit revenue bond Multifamily housing Summerset Apts Issue F-1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Washington Mutual		
03-18-09	\$9,750,000	Lancaster Financing Authority Los Angeles CDIAC Number: 2008-0139 Conduit revenue bond Single-family housing Brierwood & Desert Sands Mobile Home Pk Series A		Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) M L Stern & Co		
<u>SOLD</u>							
09-01-08	\$6,977,219	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1031 Conduit revenue bond Multifamily housing Turnagain Arms Apts Series AA-1 & 2	NR	Neg	(BC) Jones Hall (FA) Red Capital Markets Inc (TR) Union Bank of CA (UW) Union Bank of CA	04-01-45 Comb	VAR
09-30-08	\$6,081,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-0171 Conduit revenue bond Multifamily housing St Patrick's Terrace	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Citicorp N America Inc	04-01-40 Term	VAR
10-01-08	\$10,141,355	California Municipal Finance Authority Multiple CDIAC Number: 2008-1147 Conduit revenue bond Multifamily housing Fabian Way Senior Apts	NR	Neg	(BC) Quint & Thimmig (TR) Silicon Vly Bank (UW) Silicon Vly Bank	11-01-11 Term	4.000 TIC
10-08-08	\$65,650,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2008-0826 Conduit revenue bond Multifamily housing Angelus Plaza Phase 1 Apts	NR	Neg	(BC) Hawkins Delafield (FA) Sutter Securities (TR) The Bank of NY Mellon (UW) Citicorp Municipal Mtg	04-01-42 Term	6.565 NIC



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<u>SOLD</u>		<u>HOUSING</u>					
10-08-08	\$30,095,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2008-0957 Conduit revenue bond Multifamily housing Angelus Plaza North Apts	NR	Neg	(BC) Hawkins Delafield (FA) Sutter Securities (TR) The Bank of NY Mellon (UW) Citicorp Municipal Mtg	04-01-42 Term	6.558 NIC
10-22-08	\$2,025,000	Brea Public Financing Authority Orange CDIAC Number: 2008-0529 Tax allocation bond Multifamily housing Area C Series B Federally Taxable	S:BBB+	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-26 Comb	9.174 TIC
11-01-08	\$13,672,085	Contra Costa County Contra Costa CDIAC Number: 2008-1108 Conduit revenue bond Multifamily housing Los Medanos Village Series D-1 & 2	NR	Neg	(BC) Quint & Thimmig (TR) Wells Fargo Bank (UW) Wells Fargo Bank	11-01-28 Comb	VAR
11-01-08	\$12,757,000	Los Angeles Los Angeles CDIAC Number: 2008-1124 Conduit revenue bond Multifamily housing Three Courtyards Apts	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) Wells Fargo Bank	05-01-47 Term	VAR
11-10-08	\$2,450,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1250 Conduit revenue bond Multifamily housing Valley Commons Apts Series CC-1 & 2	NR	Neg	(BC) Jones Hall (FA) Pacific Housing (TR) US Bank Natl Assoc (UW) US Bank Natl Assoc	11-01-38 Comb	VAR
11-25-08	\$12,549,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2008-1181 Conduit revenue bond Multifamily housing Hollywood Bungalow Apts	NR	Neg	(BC) Sidley Austin LLP (FA) Backstrom McCarley Berry (TR) Wells Fargo Bank (UW) Citicorp N America Inc	09-01-30 Term	6.003 TIC



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<u>SOLD</u>		<u>HOUSING</u>					
11-26-08	\$3,500,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2008-1180 Conduit revenue bond Multifamily housing Alexandria House Apts	NR	Neg	(BC) Sidley Austin LLP (FA) First Southwest (UW) Union Bank of CA	06-01-11 Term	VAR
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
+ 02-16-09	\$20,000,000	Hercules Public Financing Authority Contra Costa CDIAC Number: 2008-0447 Conduit revenue bond Commercial development Bio-Rad Federally Taxable		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
<u>SOLD</u>							
10-28-08	\$9,100,000	California Pollution Control Financing Authority State of California CDIAC Number: 2008-1042 Conduit revenue bond Pollution control Ecology Auto Parts Inc Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (TR) Union Bank of CA (UW) Union Bank of CA	11-01-13 Serial	VAR
11-01-08	\$3,000,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-1129 Conduit revenue bond Industrial development Olive Lane Industrial Park LLC	NR	Neg	(BC) Kutak Rock (UW) Union Bank of CA	12-01-33 Serial	VAR
11-12-08	\$8,220,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-1169 Conduit revenue bond Industrial development Ramar Intl Corp Series A Subject to Alternative Minimum Tax	F:AA-/F1+ LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) Bank of the West (TR) US Bank Natl Assoc (UW) Gates Cap Corp	11-01-33 Term	VAR



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<u>SOLD</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
11-13-08	\$1,780,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-1170 Conduit revenue bond Industrial development Ramar Intl Corp Series B Federally Taxable	F:AA-/F1+ LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) Bank of the West (TR) US Bank Natl Assoc (UW) Gates Cap Corp	11-01-33 Term	VAR
# 11-18-08	\$7,665,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-1297 Conduit revenue bond Industrial development Pocino Foods Co Series A Subject to Alternative Minimum Tax Refunding	S:AAA/A-1+ LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) City National Bank (TR) Deutsche Bank Natl Trust (UW) Gates Cap Corp	11-01-33 Term	VAR
# 11-18-08	\$1,335,000	California Enterprise Development Authority Sacramento CDIAC Number: 2008-1298 Conduit revenue bond Industrial development Pocino Foods Co Series B Federally Taxable Refunding	S:AAA/A-1+ LOC	Neg	(BC) Kutak Rock (FA) Growth Capital (EN) City National Bank (TR) Deutsche Bank Natl Trust (UW) Gates Cap Corp	11-01-33 Term	VAR
11-19-08	\$10,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2008-1233 Conduit revenue bond Industrial development Betts Spring Co Subject to Alternative Minimum Tax	S:AA/A-1+ LOC	Neg	(BC) Ronald E Lee (EN) Bank of America NA (TR) The Bank of NY Mellon (UW) Banc of America Sec	12-01-28 Term	VAR
11-24-08	\$6,630,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2008-1192 Conduit revenue bond Industrial development Golden West Paper Converting Corp Series A Subject to Alternative Minimum Tax	S:A+/A-1 LOC	Neg	(BC) Lofton & Jennings (FA) Progressive Capital (EN) Comerica Bank (TR) US Bank Natl Assoc (UW) Westhoff Cone	11-01-33 Term	VAR



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<u>SOLD</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
11-24-08	\$1,755,000	Los Angeles Industrial Development Authority Los Angeles CDIAC Number: 2008-1244 Conduit revenue bond Industrial development KH Enterprises LLC Subject to Alternative Minimum Tax	F:A+ LOC	Neg	(BC) Fulbright & Jaworski (FA) Los Angeles LDC (EN) Comerica Bank (TR) Wells Fargo Bank (UW) First Southwest	11-01-33 Term	VAR
11-25-08	\$1,145,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2008-1193 Conduit revenue bond Industrial development Golden West Paper Converting Corp Series B Federally Taxable	S:A+/A-1 LOC	Neg	(BC) Lofton & Jennings (FA) Progressive Capital (EN) Comerica Bank (UW) Westhoff Cone	11-01-33 Term	VAR
# 12-03-08	\$100,000,000	California Pollution Control Financing Authority State of California CDIAC Number: 2008-1288 Conduit revenue bond Pollution control BP West Coast Products LLC (LA Refinery) Subject to Alternative Minimum Tax	S:AA/A-1+ M:Aa1/VMIG1	Neg	(BC) Fulbright & Jaworski (TR) The Bank of NY Mellon (UW) Goldman Sachs	12-01-46 Term	VAR
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
03-01-09	\$60,000,000	La Verne Los Angeles CDIAC Number: 2007-1513 Certificates of participation/leases Other, multiple health care purposes Brethren Hillcres Homes Refunding		Neg	(BC) Holland & Knight (UW) Cain Brothers		
<u>SOLD</u>							
10-23-08	\$289,195,000	California Health Facilities Financing Authority State of California CDIAC Number: 2008-1159 Conduit revenue bond Health care facilities Providence Health & Services Refunding	S:AA M:Aa2 F:AA	Neg	(BC) Sidley Austin LLP (TR) The Bank of NY Mellon (UW) Merrill Lynch & Co	10-01-38 Comb	6.596 TIC



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		<u>SOLD</u>					
		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 11-14-08	\$143,655,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2008-1278 Conduit revenue bond Other, multiple health care purposes Daughters of Charity Health System Refunding	S:BBB	Neg	(BC) Orrick Herrington (FA) Kaufman Hall (TR) Wells Fargo Bank (UW) Citigroup Global Markets	07-01-38 Comb	8.370 NIC
		<u>PROPOSED</u>					
		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 12-03-08	\$90,000,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-1284 Other note Airport SF Intl Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Banc of America Sec		
# 12-04-08	\$6,000,000	Dinuba Financing Authority Tulare CDIAC Number: 2008-1286 Public lease revenue bond Wastewater collection, treatment Reclamation Fac		Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) Wedbush Morgan Sec		
# 12-04-08	\$4,380,000	Malibu CFD No 2006-1 Los Angeles CDIAC Number: 2008-1299 Limited tax obligation bond Other capital improvements, public works Carbon Beach Undergrounding		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
# 12-09-08	\$78,000,000	Riverside County Riverside CDIAC Number: 2008-1290 Public lease revenue bond Public building Southwest Justice Ctr Refunding		Neg	(BC) Nixon Peabody (FA) Fieldman Rolapp (UW) Citigroup Global Markets		



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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
12-15-08	\$30,000,000	Cucamonga Valley Water District San Bernardino CDIAC Number: 2008-1242 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg		
12-15-08	\$32,415,000	Santa Margarita/Dana Point Authority Orange CDIAC Number: 2008-1261 Revenue bond (Pool) Multiple capital improvements, public works ID Nos 2, 3, 4 & 8		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Stone & Youngberg		
12-15-08	\$9,000,000	Seal Beach Orange CDIAC Number: 2008-1274 Public lease revenue bond Public building Fire Station		Neg	(BC) Richards Watson (FA) M F Whipple (UW) Bank of America NA		
12-16-08	\$200,000,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2008-1253 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Hawkins Delafield (FA) PRAG (UW) Stone & Youngberg		
# 12-16-08	\$9,360,000	Perris Public Utility Authority Riverside CDIAC Number: 2008-1324 Other note Water supply, storage, distribution McCanna Ranch Federally Taxable State Taxable Refunding		Neg	(BC) Aleshire & Wynder (UW) McCanna Ranch Wtr Co		
12-17-08	\$10,000,000	Davis Public Facilities Financing Authority Yolo CDIAC Number: 2008-0752 Revenue bond (Pool) Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (FA) Northcross Hill Ach		



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PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
12-17-08	\$10,000,000	Jurupa Community Services District CFD No 29 Riverside CDIAC Number: 2008-1215 Limited tax obligation bond Multiple capital improvements, public works Eastvale Area		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
# 12-17-08	\$6,053,439	Carpinteria Sanitary District Santa Barbara CDIAC Number: 2008-1296 Special assessment bond Wastewater collection, treatment AD No 2007-1		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
# 12-17-08	\$12,000,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1304 Conduit revenue bond Other capital improvements, public works Los Angeles Area Council, Boy Scouts of America		Neg	(BC) Nixon Peabody (UW) Banc of America Sec		
12-18-08	\$4,500,000	Tulare Irrigation District Tulare CDIAC Number: 2008-0889 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman LLP (UW) Wells Fargo Inst Sec		
12-18-08	\$20,000,000	Rowland Water District Los Angeles CDIAC Number: 2008-1188 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman LLP (FA) Prager Sealy & Co LLC (UW) Wells Fargo Inst Sec		
12-18-08	\$18,000,000	Southern California Water Replenishment District Los Angeles CDIAC Number: 2008-1189 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Nossaman LLP (UW) E J De La Rosa		
+ <u>01-14-09</u>	\$41,000,000	Stockton Public Financing Authority San Joaquin CDIAC Number: 2008-1101 Public lease revenue bond Multiple capital improvements, public works Refunding		Neg	(BC) Quint & Thimmig (FA) Del Rio Advisors		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 01-29-09	\$14,000,000	Taft Public Financing Authority Kern CDIAC Number: 2008-1323 Public lease revenue bond Prisons, jails, correctional facilities Community Correctional Fac Refunding		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
# 02-01-09	\$50,000,000	Santa Barbara Financing Authority Santa Barbara CDIAC Number: 2008-1310 Public enterprise revenue bond Airport Series A Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) Morgan Stanley		
# 02-01-09	\$15,000,000	Santa Barbara Financing Authority Santa Barbara CDIAC Number: 2008-1311 Public enterprise revenue bond Airport Series B Federally Taxable		Neg	(BC) Orrick Herrington (FA) KNN Public Finance (UW) Morgan Stanley		
+ 02-11-09	\$250,000,000	San Diego Regional Building Authority San Diego CDIAC Number: 2008-1025 Public lease revenue bond Public building County Operations Center & Annex Redevelopment Series A		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) Goldman Sachs		
+ 02-11-09	\$75,000,000	San Diego Regional Building Authority San Diego CDIAC Number: 2008-1026 Public lease revenue bond Public building County Operations Center & Annex Redevelopment Series B		Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (UW) Goldman Sachs		
+ 02-12-09	\$100,000,000	Vernon Los Angeles CDIAC Number: 2008-0216 Public enterprise revenue bond Power generation/transmission Electric System Series B		Neg	(BC) Orrick Herrington (FA) Bondlogistix (UW) RBC Capital Markets		



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PROPOSED		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
+ 02-16-09	\$8,830,000	Arvin Public Financing Authority Kern CDIAC Number: 2008-0314 Bond anticipation note Wastewater collection, treatment Refunding		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
+ 02-16-09	\$23,000,000	Calexico Financing Authority Imperial CDIAC Number: 2008-0451 Public enterprise revenue bond Wastewater collection, treatment		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
06-01-09	\$5,500,000	Chino CFD No 2006-1 San Bernardino CDIAC Number: 2006-1270 Limited tax obligation bond Multiple capital improvements, public works Laing Homes		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
07-01-09	\$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2006-0581 Limited tax obligation bond Multiple capital improvements, public works Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
SOLD							
08-28-08	\$7,550,000	Lomita Los Angeles CDIAC Number: 2008-0824 Certificates of participation/leases Water supply, storage, distribution Reservoir & Well No 5	S:AA- F:A-	Neg	(BC) Stradling Yocca (TR) Union Bank of CA (UW) Stone & Youngberg	06-01-38 Comb	5.193 NIC
# 10-16-08	\$117,000	Redwood Valley-Calpella Fire District Mendocino CDIAC Number: 2008-1281 Certificates of participation/leases Equipment Rescue Truck	NR	Neg	(UW) Kansas State Bank	10-16-13 Serial	5.090 NIC



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SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
10-29-08	\$53,200,000	Brentwood Infrastructure Financing Authority Contra Costa CDIAC Number: 2008-1187 Revenue bond (Pool) Water supply, storage, distribution Treatment Fac Refunding	S:AA	Neg	(BC) Orrick Herrington (FA) Del Rio Advisors (TR) US Bank Natl Assoc (UW) RBC Capital Markets	07-01-38 Comb	5.759 NIC
10-30-08	\$226,735,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2008-1210 Other note Airport Subject to Alternative Minimum Tax Refunding	S:A M:A1 F:A	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) The Bank of NY Mellon (UW) Banc of America Sec	05-01-12 Comb	6.173 NIC
11-05-08	\$72,445,000	Riverside County Palm Desert Financing Authority Riverside CDIAC Number: 2008-1082 Public lease revenue bond Multiple capital improvements, public works	S:AA- M:A2	Neg	(BC) Richards Watson (FA) C M de Crinis (TR) Wells Fargo Bank (UW) Citigroup Global Markets	05-01-22 Comb	5.859 TIC
11-06-08	\$200,000,000	Los Angeles Department of Water and Power Los Angeles CDIAC Number: 2008-1155 Public enterprise revenue bond Power generation/transmission Series A Sub A-1	S:AA- M:Aa3 F:AA-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) Los Angeles (UW) Siebert Brandford	07-01-38 Term	5.417 NIC
11-06-08	\$350,000,000	Los Angeles Department of Water and Power Los Angeles CDIAC Number: 2008-1156 Public enterprise revenue bond Power generation/transmission Series A Sub A-2	S:AA- M:Aa3 F:AA-	Neg	(BC) Orrick Herrington (FA) PRAG (TR) Los Angeles (UW) Goldman Sachs	07-01-32 Comb	5.039 TIC
11-07-08	\$19,661,583	Los Angeles County Sanitation Districts Financing Authority Los Angeles CDIAC Number: 2008-1097 Public enterprise revenue bond Power generation/transmission CREBs Federally Taxable	NR	Neg	(BC) Orrick Herrington (FA) First Southwest (TR) US Bank Natl Assoc (UW) Banc of America Lease	12-15-21 Serial	1.250 NIC



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<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
11-12-08	\$71,750,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1237 Conduit revenue bond Solid waste recovery facilities Allied Waste North America Inc Series B Subject to Alternative Minimum Tax	S:AA/A-1+	Neg	(BC) Orrick Herrington (EN) Bank of America NA (TR) Deutsche Bank Natl Trust (UW) Banc of America Sec	12-01-17 Term	VAR
			LOC				
11-13-08	\$2,080,000	Desert Hot Springs CFD No 2006-1 Riverside CDIAC Number: 2008-0711 Limited tax obligation bond Multiple capital improvements, public works IA No 1	NR	Neg	(BC) Orrick Herrington (FA) Urban Futures (TR) US Bank Natl Assoc (UW) Westhoff Cone	09-01-38 Comb	9.166 NIC
11-13-08	\$5,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1040 Conduit revenue bond Recreation and sports facilities Central Coast YMCA	M:Aaa/VMIG1	Neg	(BC) Holland & Knight (EN) Pacific Capital Bank (TR) The Bank of NY Mellon (UW) BNY Mellon Capital	12-01-38 Term	VAR
11-13-08	\$9,755,000	Lynwood Utility Authority Los Angeles CDIAC Number: 2008-1167 Public enterprise revenue bond Water supply, storage, distribution The Enterprise Refunding	S:AAA/A	Neg	(BC) Quint & Thimmig (FA) Gardner Underwood & Bacon (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Wedbush Morgan Sec	06-01-38 Comb	5.166 TIC
11-13-08	\$3,763,000	Del Mar San Diego CDIAC Number: 2008-1238 Certificates of participation/leases Multiple capital improvements, public works Refunding	NR	Neg	(BC) Orrick Herrington (FA) Wedbush Morgan Sec (TR) Union Bank of CA (UW) Union Bank of CA	12-31-28 Serial	VAR
11-18-08	\$51,820,000	Anaheim Public Financing Authority Orange CDIAC Number: 2008-1177 Public lease revenue bond Multiple capital improvements, public works Refunding	S:AA- M:A1 F:AA-	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	08-01-19 Serial	4.436 NIC



DEBT LINE CALENDAR

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<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-20-08	\$9,250,000	Woodland Finance Authority Yolo CDIAC Number: 2008-1285 Public enterprise revenue bond Water supply, storage, distribution	S:AA-	Neg	(BC) Kronick Moskovitz (FA) Del Rio Advisors (TR) US Bank Natl Assoc (UW) Capital One Pub Fund LLC	12-01-33 Serial	6.640 TIC
12-01-08	\$1,205,000	Eastern Municipal Water District CFD No 2003-20 Riverside CDIAC Number: 2008-1243 Limited tax obligation bond Multiple capital improvements, public works Corman Leigh Communities IA C	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) San Diego Natl Bank	09-01-35 Term	9.253 TIC
# 12-03-08	\$176,115,000	Orange County Sanitation District Orange CDIAC Number: 2008-1289 Other note Wastewater collection, treatment Refunding	S:AAA/SP-1+ F:AA/F1+	Neg	(BC) Fulbright & Jaworski (FA) PRAG (TR) Union Bank of CA (UW) Banc of America Sec	12-10-09 Term	1.078 TIC
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
+ 12-03-08	<u>\$37,135,000</u>	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2008-1194 Tax allocation bond Redevelopment, multiple purposes Series A		Comp	(BC) Jones Hall (FA) Kitahata & Co		
# 12-03-08	\$6,135,000	Grass Valley Redevelopment Agency Nevada CDIAC Number: 2008-1294 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Quint & Thimmig (FA) JNA Consulting GP (UW) Piper Jaffray & Co		
# 12-09-08	\$10,000,000	San Buenaventura Redevelopment Agency Ventura CDIAC Number: 2008-1295 Tax allocation bond Redevelopment, multiple purposes Merged Refunding		Neg	(BC) Jones Hall (UW) Stone & Youngberg		



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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
12-15-08	\$1,900,000	Tulare County Redevelopment Agency Tulare CDIAC Number: 2008-0796 Tax allocation bond Redevelopment, multiple purposes Cutler-Orosi Area		Neg	(BC) Quint & Thimmig (UW) USDA Rural Dev		
01-01-09	\$40,995,000	Hollister Redevelopment Agency San Benito CDIAC Number: 2008-0801 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Sidley Austin LLP (UW) Stone & Youngberg		
01-15-09	\$60,000,000	Riverside Redevelopment Agency Riverside CDIAC Number: 2007-1445 Tax allocation bond Redevelopment, multiple purposes Hsg Set-Aside Federally Taxable		Neg	(BC) Best Best & Krieger (UW) E J De La Rosa		
# 01-21-09	\$17,000,000	Rancho Cordova Redevelopment Agency Sacramento CDIAC Number: 2008-1277 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
+ <u>02-16-09</u>	\$15,000,000	Victorville Redevelopment Agency San Bernardino CDIAC Number: 2008-0259 Tax allocation bond Redevelopment, multiple purposes Bear Valley Area		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		
+ <u>02-16-09</u>	\$55,000,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2008-1075 Tax allocation bond Redevelopment, multiple purposes Series B & C		Neg	(BC) Fulbright & Jaworski (UW) Kinsell Newcomb		



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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
02-17-09	\$20,000,000	Ridgecrest Redevelopment Agency Kern CDIAC Number: 2008-0886 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Stradling Yocca (FA) KNN Public Finance (UW) De La Rosa & Co		
<u>SOLD</u>							
10-22-08	\$18,900,000	Brea Public Financing Authority Orange CDIAC Number: 2008-0528 Tax allocation bond Redevelopment, multiple purposes Area C Series A Refunding	S:BBB+	Neg	(BC) Jones Hall (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-26 Comb	6.965 TIC
10-29-08	\$6,755,000	South El Monte Improvement District Los Angeles CDIAC Number: 2008-1049 Tax allocation bond Redevelopment, multiple purposes Merged Area (Rosemead ID Nos 1 thru 3) Series A	S:A- M:Baa2	Neg	(BC) Richards Watson (FA) Urban Futures (TR) US Bank Natl Assoc (UW) So El Monte FA	08-01-36 Comb	7.906 TIC
10-29-08	\$9,600,000	Lafayette Redevelopment Agency Contra Costa CDIAC Number: 2008-1236 Tax allocation bond Redevelopment, multiple purposes Library & Learning Ctr	S:A	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Lafayette PFFA	08-01-38 Comb	6.645 TIC
11-06-08	\$4,575,000	Blythe Redevelopment Agency Riverside CDIAC Number: 2008-1224 Tax allocation bond Redevelopment, multiple purposes No 1	NR	Neg	(BC) Richards Watson (FA) A M Miller & Co (TR) US Bank Natl Assoc (UW) Blythe FA	05-01-38 Comb	8.377 TIC
11-06-08	\$61,660,856	Pittsburg Redevelopment Agency Contra Costa CDIAC Number: 2008-1235 Tax allocation bond Redevelopment, multiple purposes Los Medanos Refunding	S:A- F:A-	Neg	(BC) Orrick Herrington (FA) Public Financial (TR) The Bank of NY Mellon (UW) Pittsburg PFA	09-01-29 Comb	6.777 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>REDEVELOPMENT</u>					
11-20-08	\$14,345,000	Sonoma County Community Redevelopment Agency Sonoma CDIAC Number: 2008-1095 Tax allocation bond Redevelopment, multiple purposes Russian River & Roseland	S:AAA/A+ Ins	Neg	(BC) Jones Hall (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Sonoma Co PFA	08-01-34 Comb	6.425 NIC
<u>PROPOSED</u>		<u>OTHER</u>					
# 12-19-08	\$6,935,000	California Municipal Finance Authority Multiple CDIAC Number: 2008-1309 Conduit revenue bond Other purpose SPUR Refunding		Neg	(BC) Holland & Knight (FA) Cooperman & Associates (UW) E J De La Rosa		
# 12-19-08	\$87,630,534	California Statewide Delinquent Tax Finance Authority Los Angeles CDIAC Number: 2008-1317 Certificates of participation/leases Other purpose Delinquent Tax Purchase Federally Taxable State Taxable		Neg	(BC) Jones Hall (UW) Plymouth Fin Xspan		
03-02-09	\$9,000,000	San Fernando Los Angeles CDIAC Number: 2008-1275 Pension obligation bonds Insurance and pension funds Federally Taxable		Neg	(BC) Richards Watson (FA) Northcross Hill Ach (UW) E J De La Rosa		
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 12-02-08	\$10,000,000	Lindsay Unified School District Tulare CDIAC Number: 2008-1325 General obligation bond K-12 school facility		Neg	(BC) Lozano Smith (FA) Caldwell Flores (UW) Piper Jaffray & Co		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
PROPOSED		GENERAL OBLIGATION BONDS					
# 12-09-08	\$3,805,000	Middletown Unified School District Lake CDIAC Number: 2008-1292 General obligation bond K-12 school facility		Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (UW) Piper Jaffray & Co		
+ 12-15-08	\$19,000,000	Fontana Unified School District San Bernardino CDIAC Number: 2008-1146 General obligation bond K-12 school facility Refunding		Neg	(BC) Stradling Yocca (UW) George K Baum		
12-15-08	\$5,310,000	Santa Margarita Water District Orange CDIAC Number: 2008-1260 General obligation bond Multiple capital improvements, public works ID No 2		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		
12-15-08	\$3,530,000	Santa Margarita Water District Orange CDIAC Number: 2008-1262 General obligation bond Multiple capital improvements, public works ID No 3		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		
12-15-08	\$23,310,000	Santa Margarita Water District Orange CDIAC Number: 2008-1263 General obligation bond Multiple capital improvements, public works ID No 4		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		
12-15-08	\$265,000	Santa Margarita Water District Orange CDIAC Number: 2008-1264 General obligation bond Multiple capital improvements, public works ID No 8		Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (UW) Santa Margarita/Dana		



DEBT LINE CALENDAR

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PROPOSED		GENERAL OBLIGATION BONDS					
12-16-08	\$10,000,000	Antioch Unified School District Contra Costa CDIAC Number: 2008-1267 General obligation bond K-12 school facility ID No 1 Series A		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) E J De La Rosa		
12-16-08	\$7,500,000	Southern Kern Unified School District Kern CDIAC Number: 2008-1273 General obligation bond K-12 school facility		Neg	(BC) Garcia Calderon Ruiz (FA) Caldwell Flores (UW) Piper Jaffray & Co		
# 12-16-08	\$3,000,000	Bishop Union Elementary School District Inyo CDIAC Number: 2008-1291 General obligation bond K-12 school facility		Neg	(BC) Garcia Calderon Ruiz (FA) Caldwell Flores (UW) Stone & Youngberg		
# 12-16-08	\$7,500,000	Mojave Unified School District Kern CDIAC Number: 2008-1301 General obligation bond K-12 school facility District No 2		Neg	(BC) Kronick Moskowitz (FA) Caldwell Flores (UW) Banc of America Sec		
12-17-08	\$10,000,000	Antioch Unified School District Contra Costa CDIAC Number: 2008-1268 General obligation bond K-12 school facility ID No 1 Series B		Neg	(BC) Jones Hall (FA) KNN Public Finance (UW) E J De La Rosa		
# 12-17-08	\$20,000,000	Alisal Union School District Monterey CDIAC Number: 2008-1282 General obligation bond K-12 school facility		Neg	(BC) Fulbright & Jaworski (FA) Caldwell Flores (UW) RBC Capital Markets		
# 12-17-08	\$55,000,000	Corona-Norco Unified School District Riverside CDIAC Number: 2008-1308 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		



DEBT LINE CALENDAR

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<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
+ <u>12-18-08</u>	\$55,000,000	San Mateo-Foster City School District San Mateo CDIAC Number: 2008-1057 General obligation bond K-12 school facility		Comp	(BC) Jones Hall (FA) Keygent LLC		
+ <u>12-18-08</u>	\$8,000,000	Fort Bragg Unified School District Mendocino CDIAC Number: 2008-1079 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) Caldwell Flores (UW) Stone & Youngberg		
+ <u>01-14-09</u>	\$150,000,000	San Francisco Unified School District San Francisco CDIAC Number: 2008-1017 General obligation bond K-12 school facility Prop A		Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc		
# <u>01-15-09</u>	\$27,000,000	Los Alamitos Unified School District Orange CDIAC Number: 2008-1302 General obligation bond K-12 school facility ID No 1		Neg	(BC) Jones Hall (UW) George K Baum		
# <u>01-22-09</u>	\$30,000,000	Evergreen Elementary School District Santa Clara CDIAC Number: 2008-1321 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) KNN		
# <u>02-19-09</u>	\$11,310,000	Glendora Unified School District Los Angeles CDIAC Number: 2008-1303 General obligation bond K-12 school facility Series B		Neg	(BC) Jones Hall (UW) George K Baum		
# <u>02-25-09</u>	\$50,000,000	Gilroy Unified School District Santa Clara CDIAC Number: 2008-1322 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (UW) George K Baum		



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SOLD							
<u>GENERAL OBLIGATION BONDS</u>							
09-15-08	\$376,956	Stone Corral Elementary School District Tulare CDIAC Number: 2008-0930 General obligation bond K-12 school facility	S:A-	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) The Bank of NY Mellon (UW) Stone & Youngberg	08-01-48 Comb	5.819 TIC
10-08-08	\$9,668,130	Los Nietos School District Los Angeles CDIAC Number: 2008-1153 General obligation bond K-12 school facility	S:AAA/A+ Ins	Neg	(BC) Nixon Peabody (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) Los Angeles Co (UW) George K Baum	08-01-33 Serial	5.140 TIC
10-16-08	\$1,005,394	Owens Valley Unified School District Inyo CDIAC Number: 2008-1047 General obligation bond K-12 school facility	S:AAA/A- Ins	Neg	(BC) Nixon Peabody (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Banc of America Sec	08-01-33 Comb	5.871 TIC
10-27-08	\$100,000,000	Desert Sands Unified School District Riverside CDIAC Number: 2008-1115 General obligation bond K-12 school facility	S:AA- M:Aa3	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) RBC Capital Markets	08-01-28 Serial	5.179 TIC
10-28-08	\$191,347,814	Ventura County Community College District Ventura CDIAC Number: 2008-1256 General obligation bond College, university facility	S:AA M:Aa3	Neg	(BC) Stradling Yocca (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	08-01-33 Comb	5.859 TIC
11-13-08	\$6,496,431	Middletown Unified School District Lake CDIAC Number: 2008-1106 General obligation bond K-12 school facility	S:AAA/A+ Ins	Neg	(BC) Quint & Thimmig (FA) Caldwell Flores (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-33 Comb	5.633 TIC
11-13-08	\$18,000,000	East Side Union High School District Santa Clara CDIAC Number: 2008-1255 General obligation bond K-12 school facility	S:AAA/A+ Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Citigroup Global Markets	08-01-33 Comb	5.154 TIC



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<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
11-18-08	\$6,300,000	Sutter Union High School District Sutter CDIAC Number: 2008-1151 General obligation bond K-12 school facility	S:AAA/A+ Ins	Comp	(BC) Jones Hall (FA) KNN Public Finance (EN) Assured Guaranty Corp (TR) US Bank Natl Assoc (UW) Stifel Nicolaus & Co Inc	08-01-33 Comb	4.790 NIC
11-18-08	\$47,000,000	Santa Barbara Community College District Santa Barbara CDIAC Number: 2008-1191 General obligation bond College, university facility	S:AA+ M:Aa2	Neg	(BC) Stradling Yocca (TR) Wells Fargo Bank (UW) RBC Capital Markets	08-01-33 Comb	5.101 TIC

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